Sym Scalper

The Software is for Educational Purposes Only. Please read our Risk Disclosure for complete risk details.

LIVE ROOM CHARTS

The live room shows the ES. We have 4 main charts in the live room. PLAY THE THREE VIDEOS IN THE MEMBERS DOWNLOAD AREA to understand how the system looks for trading Trend only and how the system can help avoid chop markets.

Let's first get you to match the room charts that I show in the live room on the ES. I call these Chart1, Chart2, Chart3 and Chart4. I enclosed each of them. To get your charts to match the live room charts, you must insert a combination of indicator and strategies. The Strategies will be on simulation and will only be live when you turn it on live under the account tab inside of the strategy to your specific account. The combination of the indicator and strategies will fire the setups like the room to view for manual trading. These will produce yellow entry candles as I have in the room. You will want to right click on the 1-4 charts enclosed with this email and scroll down to the bottom and click Plot Executions and toggle on DO NOT PLOT. You can also turn off your speakers so when these trades fire, you can manually see them. This will be under your data window. Now, you will get a clean chart like the one I show in the room with the indicator and strategies running on simulation and firing setups so traders can view them without all the executions showing. Traders can always test the strategies by themselves; however, the purpose of this email is to set up the charts correctly that I show in the live room that we train in.

CHART1-This is a 1/20/20 Uni Renko chart with our Dual Trend Filter on it. To get the Dual Trend Filter, simply insert the Outer Edge Indicator and Insert the Zone Break Strategy. The key to make them both plot correctly is that you must insert the correct TREND filter at the top of the indicator and Strategy. The Outer Edge indicator uses a 1/65/65 UNI Renko bar type while the Zone Break Strategy uses a SYM RENKO bar type with the setting of 25. You will now see the Dual Trend Filter on the chart when the indicator is inserted, and the Zone Break Strategy is turned on or ENABLED on Sim. If you do not want to see any executions and only the Dual Trend Filter, simply go into the Zone Break Strategy and put the Start time to 130 and end time to 131 on all of them. You now will only see the Dual Trend Filter.

CHART2-This is the 1/1/20 UNI Renko Chart. This chart will have the same Indicator as chart 1 with the Outer Edge plotting the 1/65/65 trend filter. The difference is that this chart will have the SYM Scalper strategy on it. To get the Dual Trend Filter on this chart, insert the Sym Scalper strategy with the TREND of SYM RENKO 25 setting at the top. This will need to be enabled on SIM to see both the indicator and the inner dots come up. Once again, you can right click on the chart under data window and scroll down and put DO NOT PLOT to hide the executions or even put the start and stop time from 130 to 131 to only show the Dual Trend filter. The This strategy must be ENABLED on Sim to show the Dual trend filter.

CHART3-This is the longer Renko charts of 1/1/150 to show the big trend and where big liquidity grabs are occurring. The current candle that is ticking is a possible liquidity grab, the closing candle will confirm it. If the candles are all green all day, then it's a buyers' market, if the candles are all red all day, then it's a sellers' market. By taking trades in the direction of this chart on the smaller 1/20/20 and 1/1/20 charts, smaller stops can be used with the bigger push and liquidity grab direction.

CHART4-This is our Market Profile chart. Very simply, if the price is in between HVA and LVA then the Market is balanced. If price gets outside of HVA or LVA then the market becomes Imbalanced, and a hard directional move is expected.

Summation on chart setup-The 1/20/20 chart and the 1/1/20 chart use a combination of the Outer edge indicator and the Zone Break Strategy and Sym Scalper Strategy to plot the Dual Trend Filter. This is key to the trading program. If you do not want to see the executions, change the start time to 130 and end time to 131, then only

the Trend Filters will show. The Dual trend filter is key to our trading setups. It not only tells us when the market is in trend but most importantly when to stand aside in chop. Thats what makes this Algo work so well. The live room charts are for traders that want to enter trades via chart traders and use their own ATM targets, stops and trails. Traders that do want to auto, can use the SYM SCALPER by changing the Trend filter to such as 1/65/65 or 5 min. etc. and change Renko sizes, stops and targets. These can be back tested via market replay.

Let's now put this all together on how to use the charts.

Chart1(1/20/20) and Chart2 (1/1/20) both have the DUAL TREND FILTER ON THEM. This is the key. All setups MUST be taken in the direction of BOTH trend filters when they agree. GREEN/GREEN=Buys only
RED/RED=Sells only
When both trend filters DO NOT MATCH, RED/GREEN or GREEN/RED the market is chop or in a transition phase and only a failure trade can be taken.
Here is the process of the trades:
RED/GREEN-This is chop. Watch for the first Failure trade to fire on the charts with a yellow candle. The second setup will be a MOMO. This is momentum that is occurring when the market is trying to turn GREEN/GREEN. When GREEN/GREEN, no shorts can be taken. Only V bottoms now and the first two Momo's after the V bottom if Green/Green. Normal V bottoms occur if the 1/1/20 chart does not hold structure while the Sweet Spot trades occur when structure holds. This Cycle will repeat itself UNTIL GREEN/RED dots come up, now the market is trying to Trend change again and the cycle repeats.

Chart2-This chart is VERY important for our number 1 setup called the Sweet Spot setup. This is where the 1/20/20 shows a V bottom or V top with Dual Trend Filter trend and price HOLDS the retracement Market Structure dots before it reverses on the 1/1/20. This is a shallow retracement with trend, and these can be very explosive. The retracement on the 1/1/20 chart cannot close more than 2 candles below the Market Structure trend dots on V bottoms or close above the Market Structure dots by more than 2 closes on shorts before reversing to qualify for the Sweet Spot setups. You can see in my example below in chart 2, I called this trade out before it occurred, and the market ran over 20 points of potential. How? The Dual Trend Filter was Green/Green on the 1/20/20 V bottom and the 1/20/20 chart was holding above the Market Structure dots when it closed and pulled in for a buy. The entry is the close of the candle and the stop would be the low of the candle. Since it is a 20-tick chart, 15 to 20 tick stops are needed then can be adjusted as targets are hit for BE and runners.

These SAME CYLCES REPEAT day after day after day. I go over them in the trading room on the Microphone on Wednesday, Thursdays and Fridays at 815am. We will continue to send out daily charts and weekly videos on these same exact setups.
Any questions, please email me at jason@daytradingthefutures.com Here is what your charts should look like to match the room. I will go over it in more detail below.

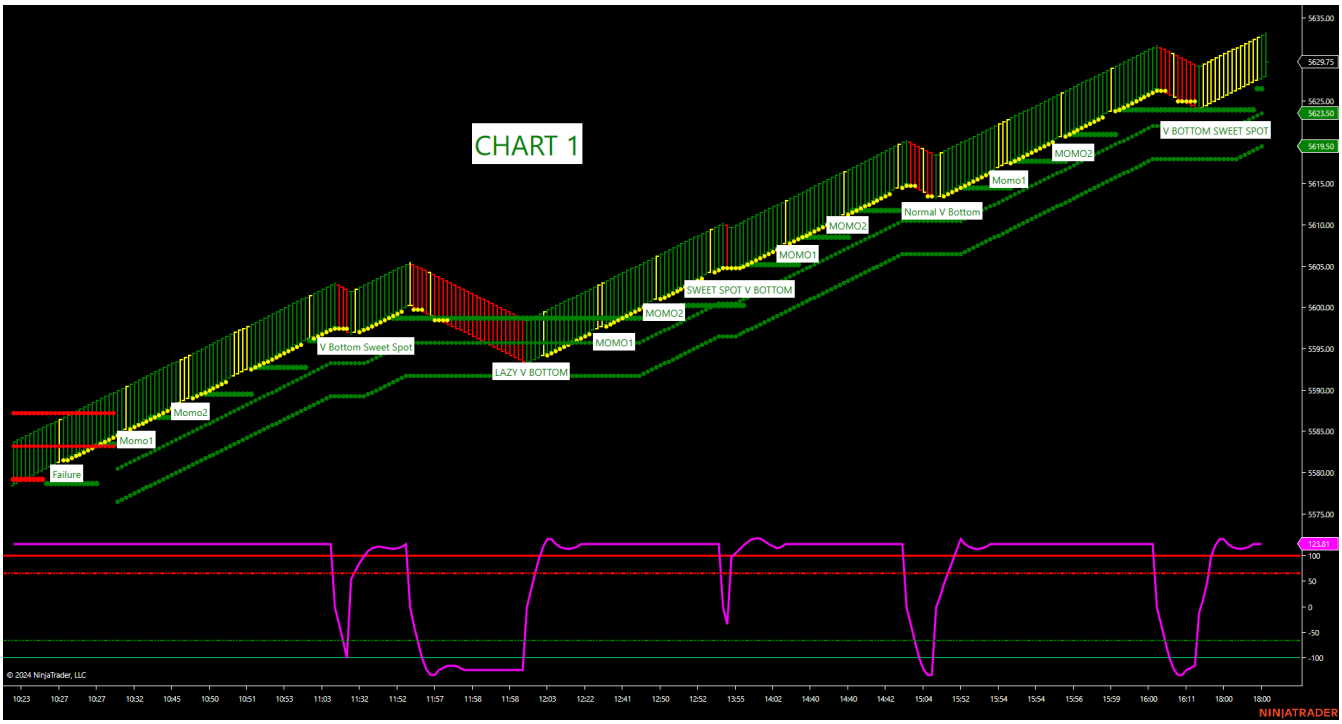
CHART 1
Failure
Momo1
Momo2
V Bottom Sweet Spot
LAZY V BOTTOM
MOMO1
MOMO2
SWEET SPOT V BOTTOM
MOMO1
MOMO2
Normal V Bottom
Momo1
MOMO2
V BOTTOM SWEET SPOT
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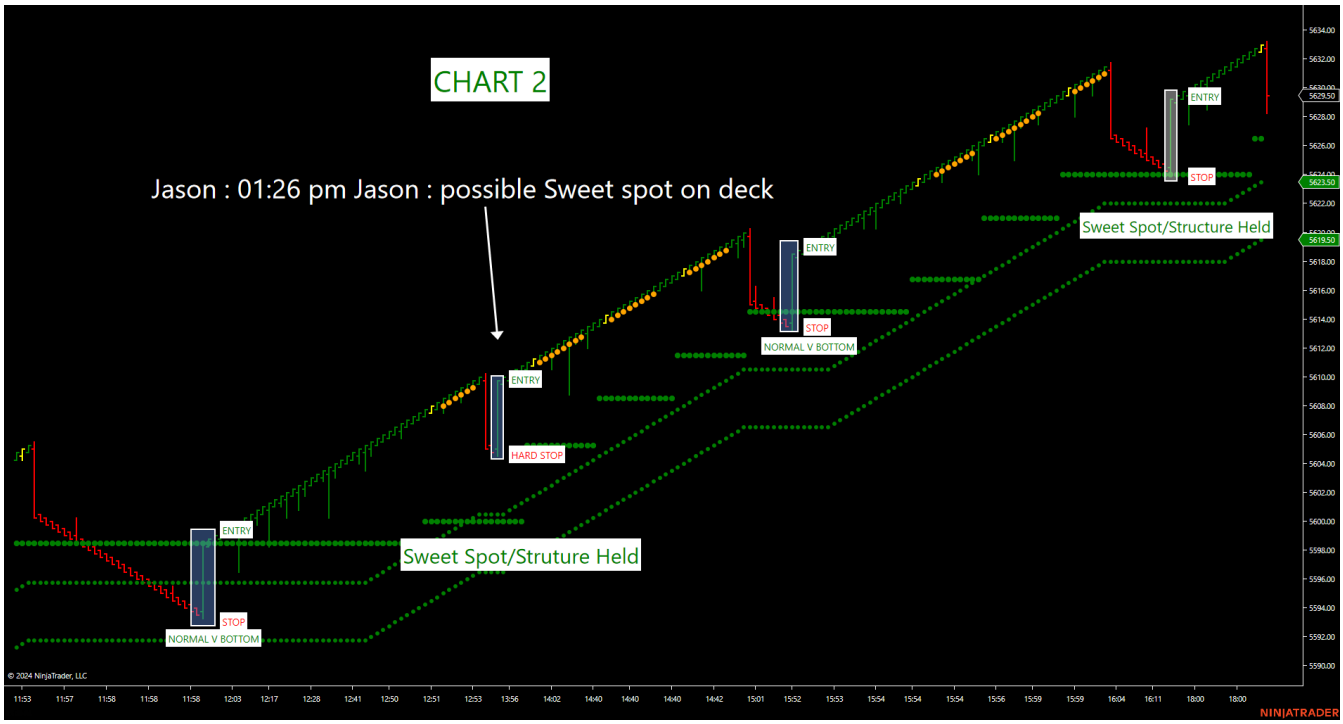
CHART 2
Jason : 01:26 pm Jason : possible Sweet spot on deck
ENTRY
STOP
NORMAL V BOTTOM
Sweet Spot/Structure Held
ENTRY
HARD STOP
ENTRY
STOP
NORMAL V BOTTOM
Sweet Spot/Struture Held
ENTRY
STOP
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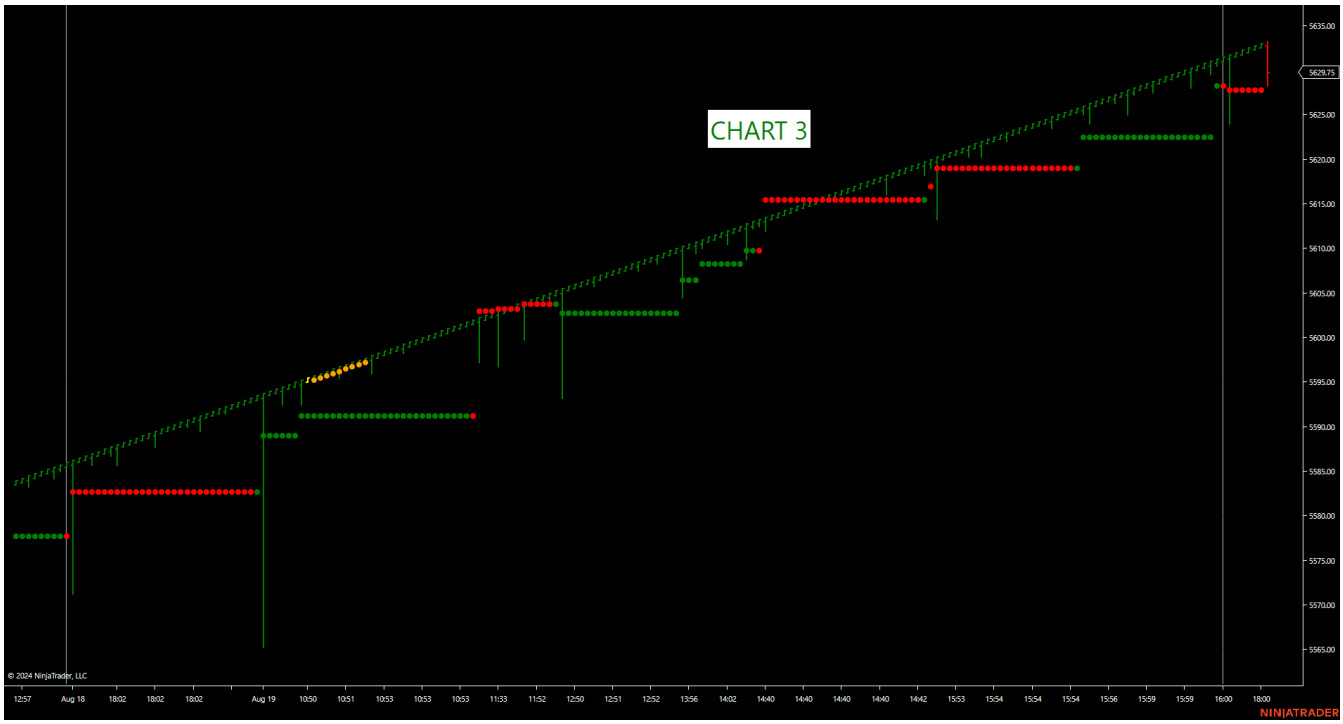


Here is more information to get it setup correctly.

1. 1/20/20 Uni Renko Chart (far left in room). This will have the Zone Break Strategy inserted on it and the Sling shot and Failure indicator with the CCI at the bottom of the chart with a setting of 14 on it. MAKE SURE when you insert the Zone Break Strategy, change the Trend Filter at the top to our proprietary Renko Bar type SYM RENKO ALGO NT8 and change it to 25. This will give trend dots inside of our existing Zone Trend filter. The strategy must be turned on SIM to see the trend dots like

the live room inside of the existing trend dots. The Outer edge indicator will be inserted on this chart too that will give our main trend Zones. Make sure the Trend at the top of the indicator is set to 1/65/65 UNI Renko Bar. You will now have double Trend confirmation of 1 chart for ALL MARKETS! I will explain below. If you right click on the 1/20/20 chart, you can scroll down on the data window and click plot executions to DO NOT PLOT. That will clean your chart up to only show the 2 dual trend zones and not executions. Jerel has set instructions and pictures on the members download page on how to set all of these charts up.

2. The 1/1/150 Uni Renko-This shows the Sym Scalper automation running. This is for around the clock automation. It is a longer Renko bar type, so the stop used is a larger one of 100 ticks to get through liquidity grabs. This chart in the room will only fire trades from 930am to 11am during power hour. To set the same chart up on your own charts, simply put 9am to 11am under start and stop time with the Sym Scalper strategy inserted. Then right click on the chart and put 90 days back and change the trading hours from 24-7 to Nymex Metals-energy ETH. This chart can be used to view the longer-term trend of the market if manually trading the setups

3. Below that chart is the 1/1/20 Uni Renko which will show the Liquidity (LG) and Zone Break (ZB) combination. This chart setups are best taken with overall 1/20/20 dual zone trends. If the Dual Filter is Green/Green, then only buy setups, if the Dual Trend filters are Red/Red then only short setups. This chart can be used in combination with our 1/20/20 Trend chart to watch for shallow retracements with over Red/Red or Green/Green trend. If a retracement occurs, we don't want price closing inside of our dual trend filters. We want price to establish the Green/Green or Red/Red trend then look for shallow retracements that hold Market Structure on the retracement. For example, our Dual Trend Filter will indicate that the Market is Green/Green so buy setups only. Price must hold the Market Structure dots on the retracement before pulling in with a V bottom or top yellow entry candle. The members download page will go over this in the 3 videos. Additional videos are on our website under recent videos that we make weekly. www.DayTradingthefutures.com Click Recent videos. The charts below will explain this. These charts are shown in the room. THIS CHART CAN USE SMALLER 15 TO 20 TICK STOPS. If using this as an indicator entry, big stops are not required on this Renko size. I will go over that below. Insert the Sym Scalper on this chart and make sure to CHANGE the Trend Filter to 25 SYM RENKO BARY TYPE. Jerel has instructions on the members download page on how to do this. This chart will also give a lot of Liquidity Grab trades and Zone Break trades (yellow candle) that can be used as an indicator for entries in the direction of the 1/20/20 zone trend. Once again, you can right click on the data window and scroll down to DO not plot executions, so you don't see the fills to match the room.

4. The Market Profile chart will be to the far left, showing targets for the day and if the market is in a balanced or imbalanced market. IF price in between our RED and GREEN profiles, the market is in a range or chop market, if outside then the market goes from balanced to an imbalanced market and larger moves are expected.

Here is how you can use the live room charts for Daily setups. You can use the 1/20/20 with the dual trend filter to ONLY take trades in the Direction of that trend filter. The live room shows the ES. To capture strength or weakness moves. Two charts can be used together for confluence. The 1/1/20 MUST HAVE THE SYM SCALPER strategy on to fire setups that hold Market Structure. This is when a V bottom or Top occurs on our 1/20/20 and our 1/1/20 holds market structure. I will show examples of this below. When this combination occurs, the market tends to go vertical. The 1/20/20 will have the Zone Break Strategy inserted on it with the Failure and Sling Shot trades indicator inserted. The Yellow entry candle

provides a trading opportunity on V tops and bottoms and Zone Break momentum setups. We have both setups in 2 videos under the members download page to review them. A V bottom or top occurs if the dual trend filter is RED/RED or GREEN/GREEN and a retracement occurs while Market Structure is being held on the retracement. The entry would then be the yellow candle and the stop just below that candle. If the oscillator at the bottom of the chart is pegged at positive 123.81, then the market is strong. If the oscillator is pegged at negative -123.81 then the market is weak. If Zone trend matches, you have complete hard trend Setups should be taken with an overall ZONE TREND. The two main setups are V tops/bottoms and Zone Break Momentum setups. The two videos in the members download page goes over each one of them.

I optimized our Trend filter that works on ALL markets using our proprietary Sym Renko bar type as an additional Trend filter with our Trend Zone dots. This will give traders double confirmation of the trend so setup can ONLY be taken in the direction of that trend. This simple but powerful filter keeps traders from countering the market or overall underlying trend when stalking setups. This addition will also give traders a heads up to the exact bar when a trend change can be occurring. I will go over entry techniques below with this double trend filter. REMEMBER, IF THE TREND FILTERS DO NOT AGREE AND ARE RED/GREEN OR GREEN/RED, THEN THAS A CHOP MARKET. Wait for both to agree with trend.

HOW TO PULL UP THE DOUBLE TREND THAT WORKS ON ALL MARKETS!

Jerel has this on the members download page, but we will go over it again on how to match the live room charts.

Pull up a 1/20/20 chart on the ES

Insert the Zone Break Strategy and turn it on.

(Change the Trend Filter to SymmRenkoAlgoNT8 and put in 25(this will add the lower high and higher low dots to the chart INSIDE of our existing trend filter)

Insert the Outer edge Indicator and make the ATRTrail ticks is 54 and 2nd ATR Trail ticks is 38 You now have the hard trend of any market on any Renko size.

REMEMBER, JUST RIGHT CLICK ON THE CHART, and scroll down to DO NOT PLOT to remove the executions that can clutter a chart. Just put in DO not Plot.

KISS METHOD DETERMINING TREND

BUY SETUPS=GREEN ZONE FILTER AND GREEN SYM RENKO DOTS SETTING HIGHER LOWS INSIDE THE ZONE TREND FILTER. GREEN/GREEN=HARD TREND

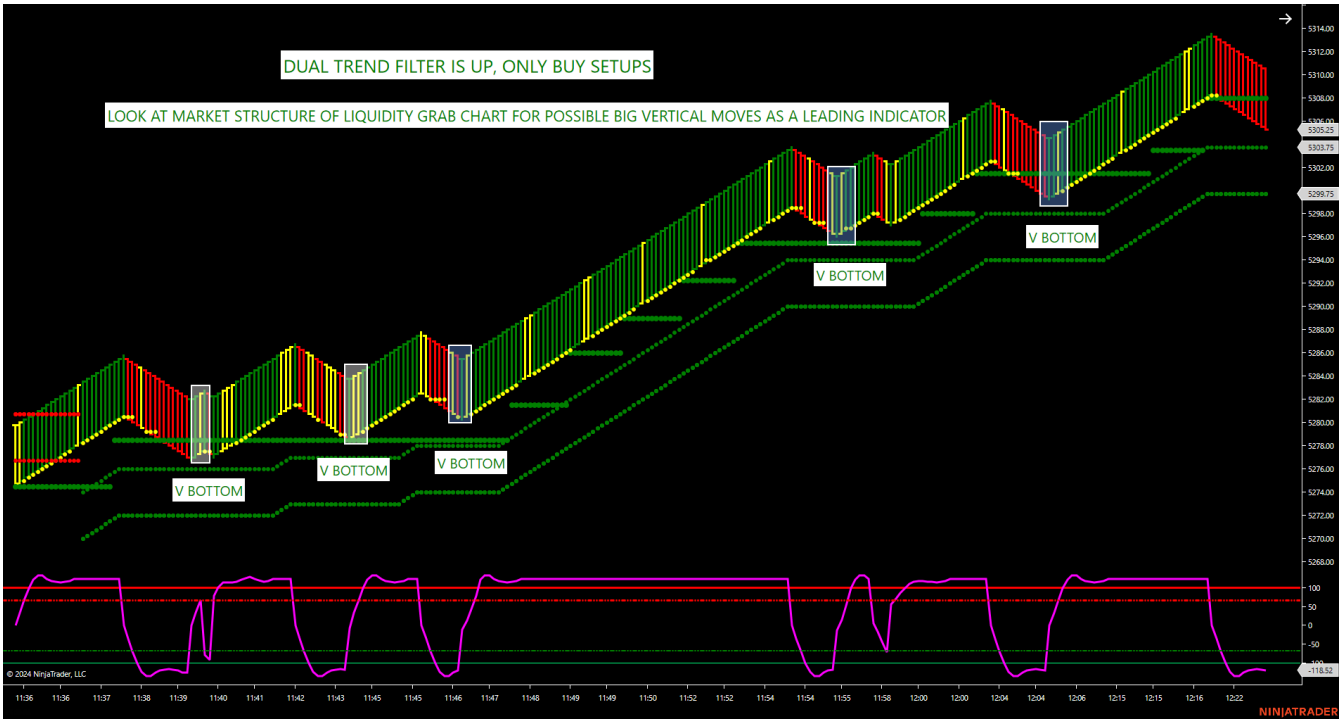
SELL SETUPS=RED ZONE FITLER AND RED SYM RENKO DOTS SETTING LOWER HIGHS INSIDE THE ZONE TREND FILTER. RED/RED=HARD DOWN TREND RED/GREEN=CHOP MARKET.

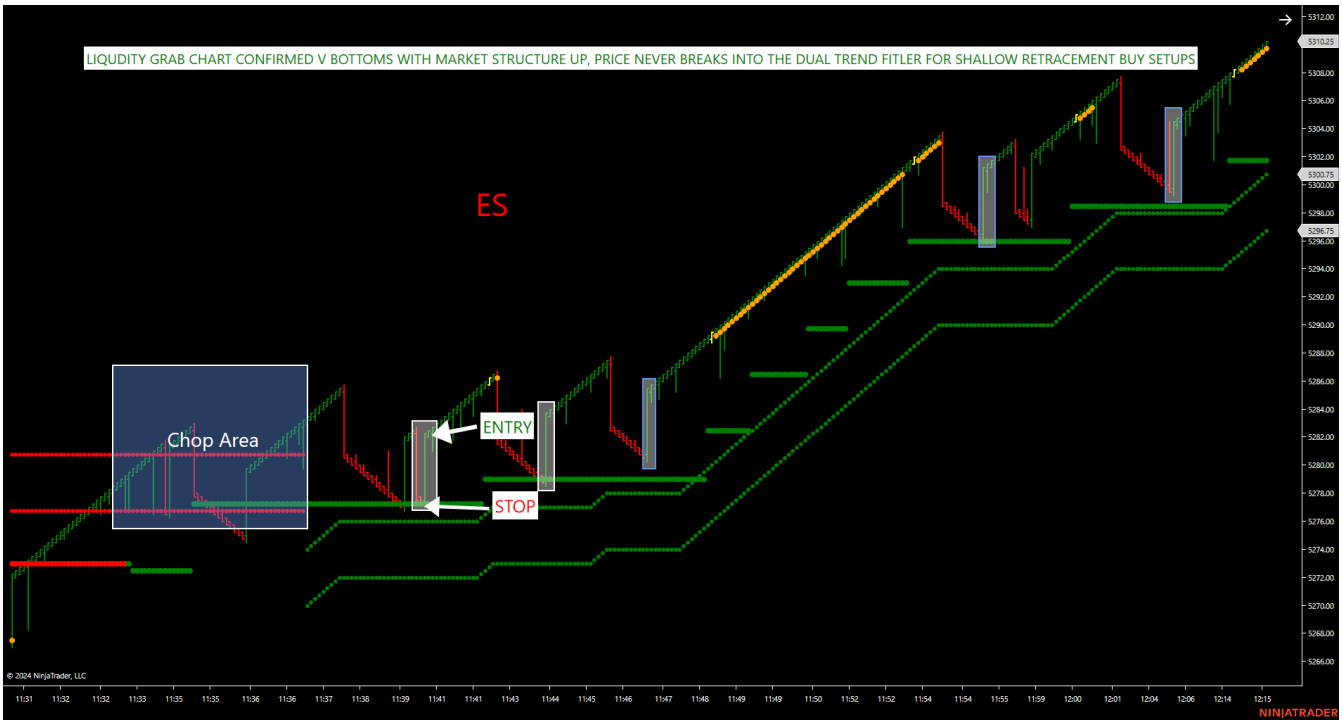
When our two proprietary trend filters match up green to green or red to red, setups can now be taken in the direction of that trend to catch the wrongly positioned counter trend traders. This works on all Renko sizes and ALL markets.

Setups MUST BE TAKEN ONLY WITH THE RED/RED OR GREEN/GREEN trend filters. This catches the wrongly positioned counter trend traders.
Setups:
Insert the Sym Scalper on the 1/1/20 entry chart with a trend filter with our proprietary SYM RENKO BAR TYPE with a 25 parameter.
Additionally, only watch for the Zone Break yellow entry candles WITH Zone Trend when this chart is holding Market Structure dots. The charts below will show this as well as the videos in the members download page. This includes V tops and bottoms and momentum yellow candles that are pegged.

That simple but very powerful keeping on the right side of the market.
KISS METHOD OF TRADING ANY MARKET! These settings above are the best Trend settings that work on ALL MARKETS if using it as an indicator.
This will get you set up to trade in the direction of Trend Only on ANY MARKET. I will show examples below how this works. We show a 1/20/20 in the live room on the ES with our double Trend Filters inserted, however, if trading other markets, adjust higher or lower to preference. For example, The NQ, I like the 1/25/25 or higher to slow price down with my double trend confirmation setups. Here are some charts of the double trend working together.

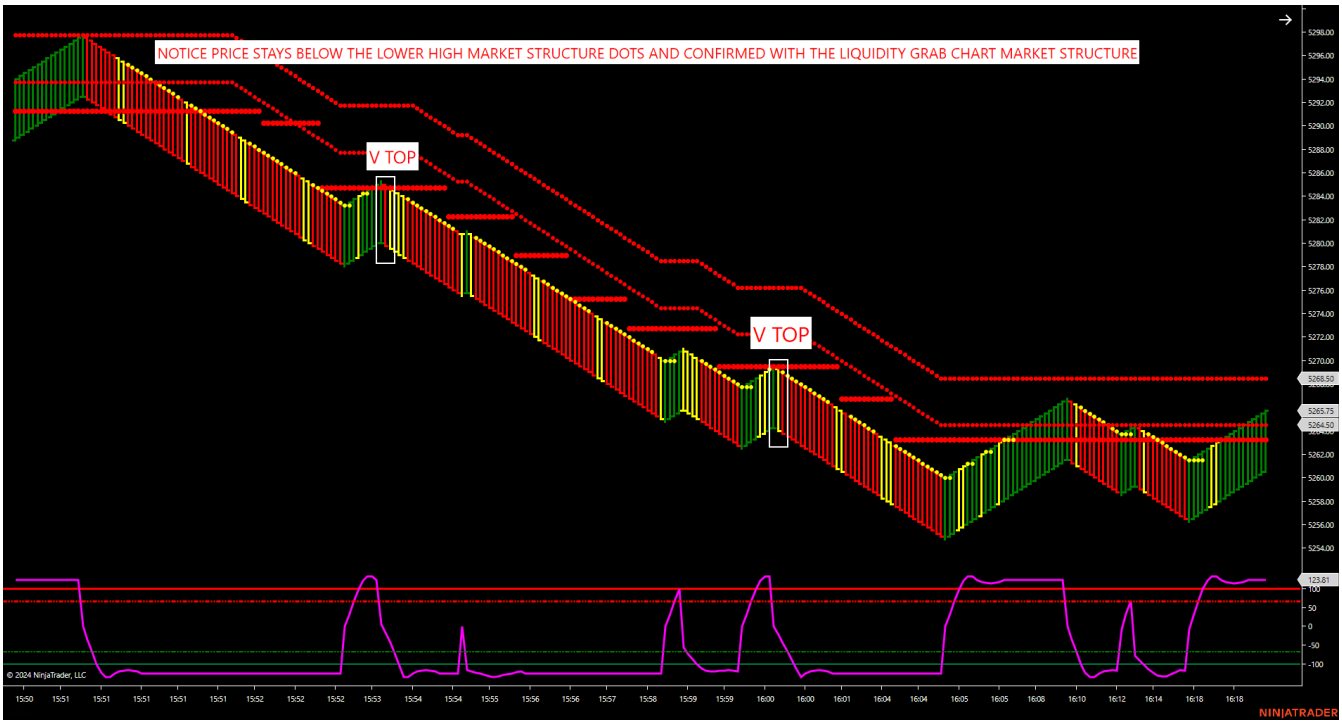
Notice our Dual Trend Filter above. Red/RED=Shorts only. Green/Green=Buys only.

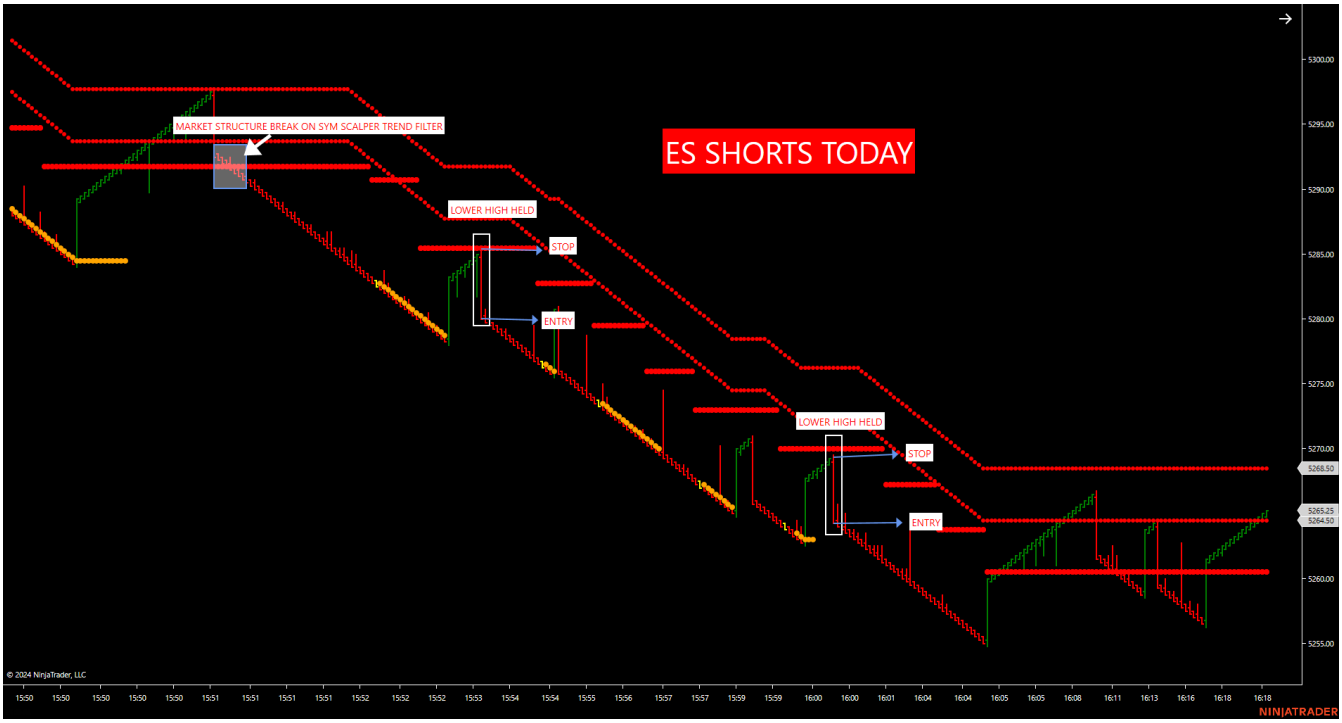




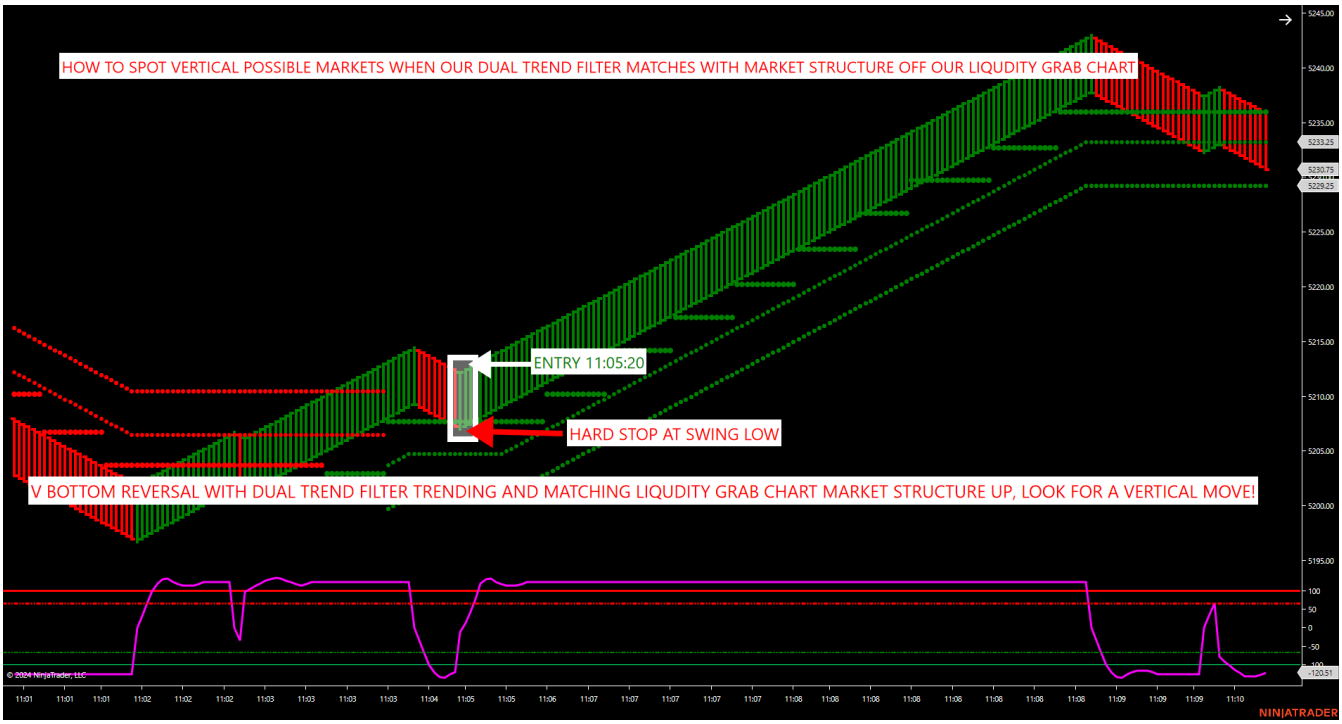
These two charts above are very powerful when combined.

1. 1/20/20 top chart shows GREEN/GREEN dual trend zones. Look for V bottoms and Zone Break momentum buys ONLY!
2. The 1/1/20 chart just below the 1/20/20 chart above shows how Market Structure dots held on the retracements. This indicates a VERTICAL Market could be coming. The entry is the close of the yellow candle V bottom with the stop below the swing.





Now look above. RED/RED=shorts only! Notice how the 1/20/20 calls the V top and the 1/1/20 confirms.


HOW TO SPOT VERTICAL POSSIBLE MARKETS WHEN OUR DUAL TREND FILTER MATCHES WITH MARKET STRUCTURE OFF OUR LIQUDITY GRAB CHART
ENTRY 11:05:20
HARD STOP AT SWING LOW
V BOTTOM REVERSAL WITH DUAL TREND FILTER TRENDING AND MATCHING LIQUDITY GRAB CHART MARKET STRUCTURE UP, LOOK FOR A VERTICAL MOVE!
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HOW TO SPOT VERTICAL POSSIBLE MARKETS WHEN DUAL TREND FITLER V BOTTOM OR TOP MATCHES WITH THE LIQUIDITY MARKET STRUCTURE
ENTRY
STOP
v Bottom Speed Spot Setup, watch for vertical market.
Hard Trend up starts to match dual trend filters V bottom
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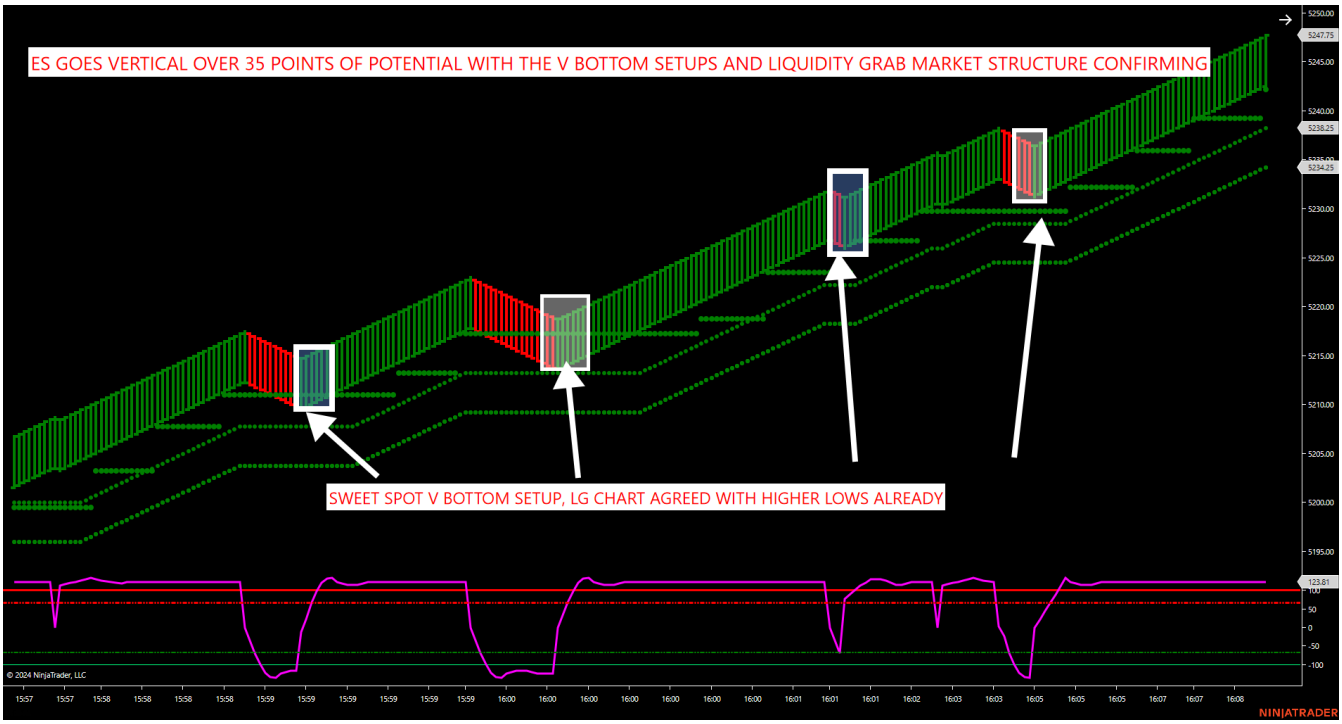
ES GOES VERTICAL OVER 35 POINTS OF POTENTIAL WITH THE V BOTTOM SETUPS AND LIQUIDITY GRAB MARKET STRUCTURE CONFIRMING
SWEET SPOT V BOTTOM SETUP, LG CHART AGREED WITH HIGHER LOWS ALREADY
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FIRST RED SYM RENKO ZONE DOT "AGAINST GREEN ZONE"
ENTRY CANDLE WITH CHANGE OF TREND STARTS THE MOVE, NOTICE THE BOTTOM OSCILLATOR IS PEGGED FOR MOMENTUM
ES
WEAK OSCILLATOR WHEN FIRST TREND CHANGE CANDLE OCCURS
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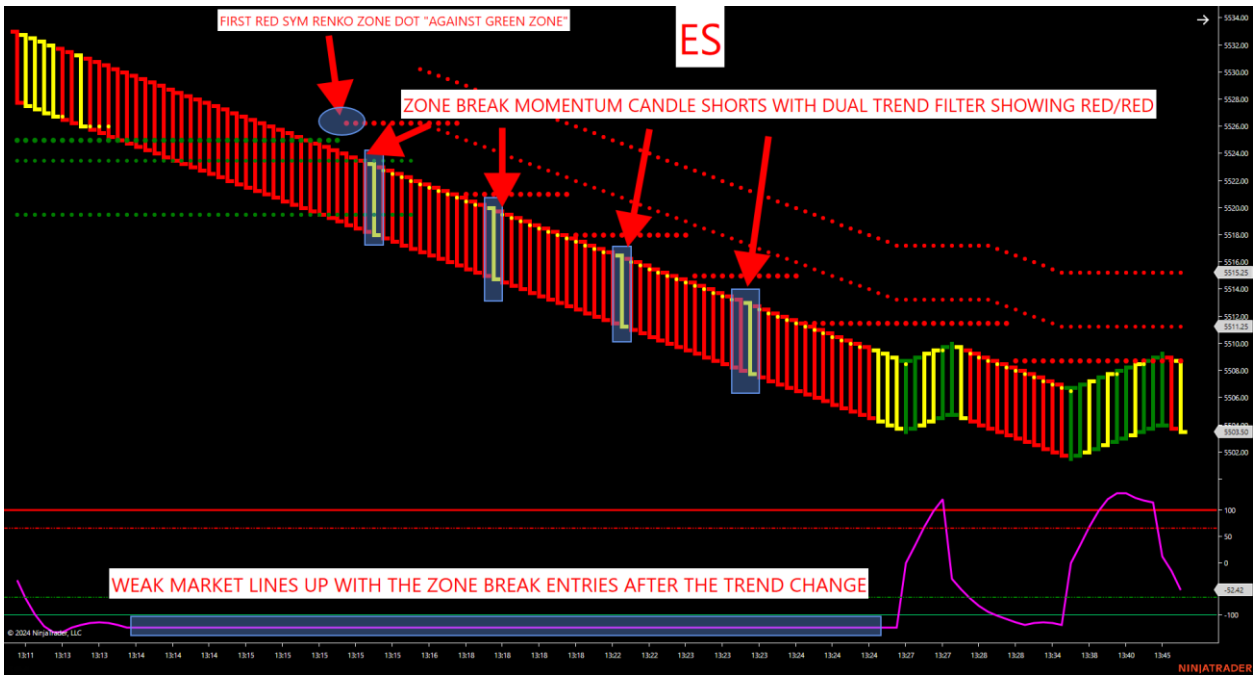
FIRST RED SYM RENKO ZONE DOT "AGAINST GREEN ZONE"
ES
ZONE BREAK MOMENTUM CANDLE SHORTS WITH DUAL TREND FILTER SHOWING RED/RED
WEAK MARKET LINES UP WITH THE ZONE BREAK ENTRIES AFTER THE TREND CHANGE
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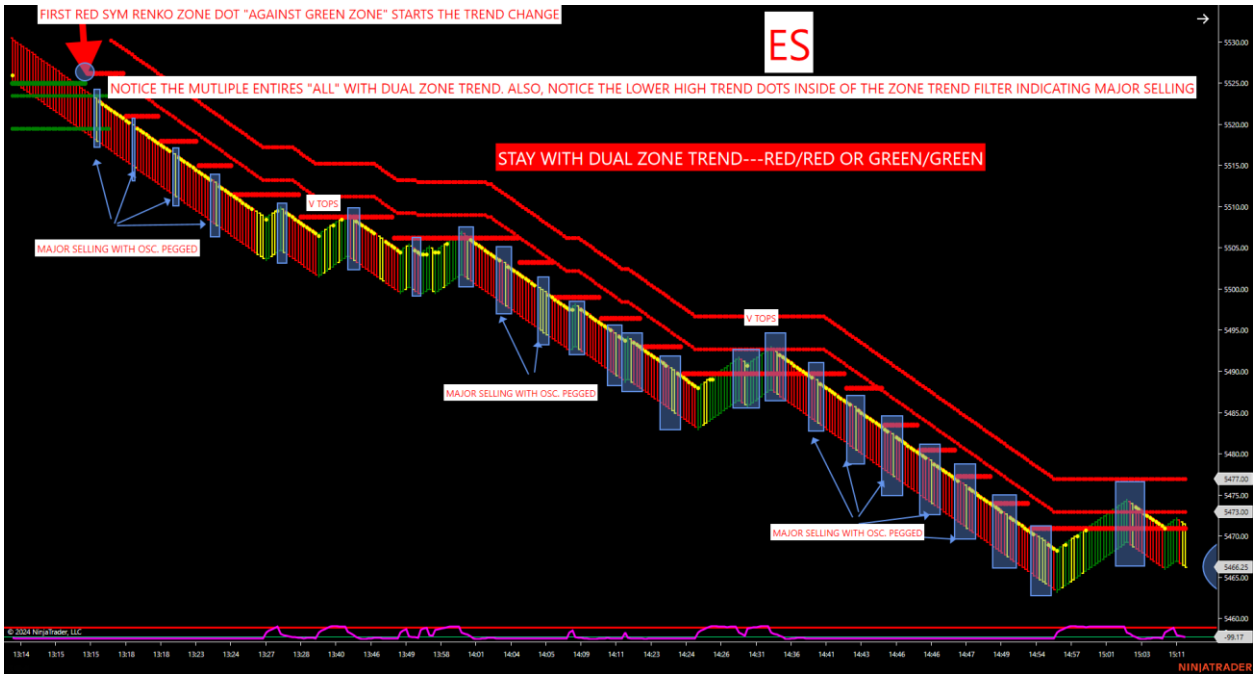
FIRST RED SYM RENKO ZONE DOT "AGAINST GREEN ZONE" STARTS THE TREND CHANGE
ES
NOTICE THE MUTLIPLE ENTIRES "ALL" WITH DUAL ZONE TREND. ALSO, NOTICE THE LOWER HIGH TREND DOTS INSIDE OF THE ZONE TREND FILTER INDICATING MAJOR SELLING
STAY WITH DUAL ZONE TREND---RED/RED OR GREEN/GREEN
V TOPS
MAJOR SELLING WITH OSC. PEGGED
V TOPS
MAJOR SELLING WITH OSC. PEGGED
MAJOR SELLING WITH OSC. PEGGED
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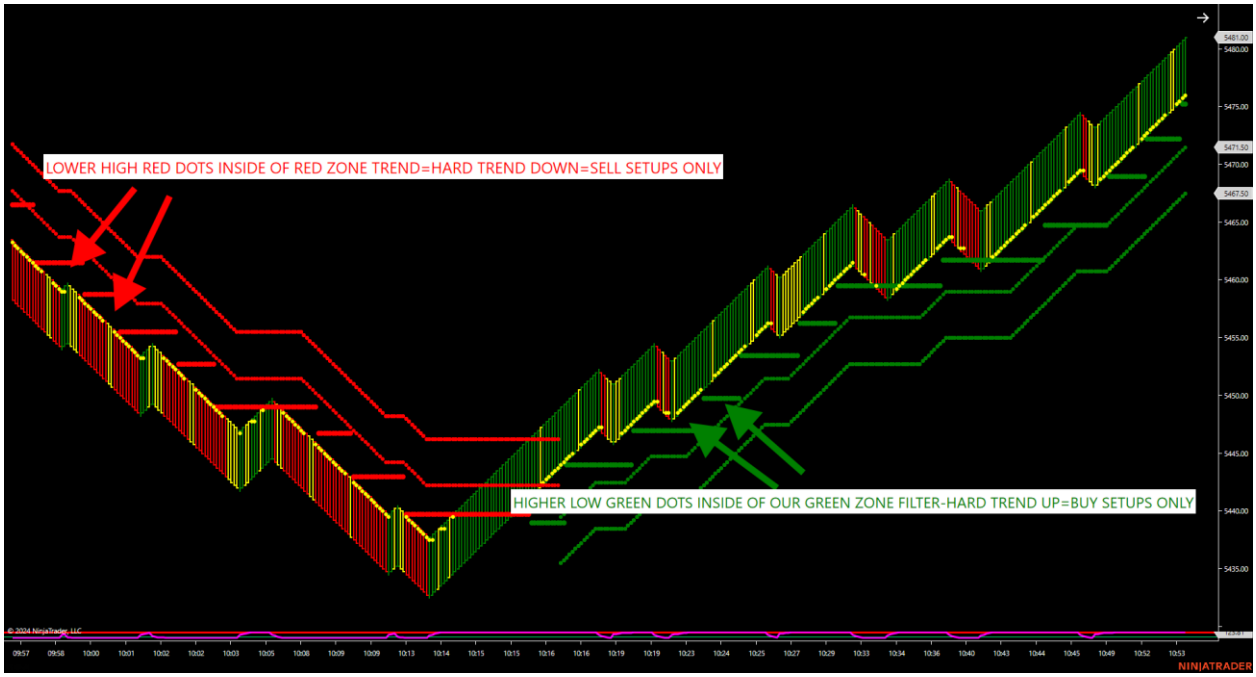


You can see staying with the 2 Dual Trend filters will work on ALL markets and keep traders on the right side of the trend instead of counter trend trading the trend.

Remember, setups should be taken with the Dual trend filters trend only.

RED/RED=Hard Trend DOWN (ONLY LOOK FOR SHORT SETUPS)

GREEN/GREEN=Hard Trend UP (ONLY LOOK FOR BUY SETUPS)

If the one Trend filter is GREEN but the other is RED then the Market is in CHOP!

Now setups should be taken with this trend. If used as an indicator, we want to stalk the following setups.

1. The 1/20/20 with both dual trend filters inserted gives us overall Trend Direction. Only setups in the direction of that trend should be taken. The setups are

a. V tops and V bottoms with overall trend direction on this 1/20/20 chart. This is when the yellow entry candles form in the direction of overall dual trend zone direction. These candles MUST fire within 3 candles of the V top or V top hammer(doji). The maximum stops needed on this Renko size would be 21 ticks since it's a 1/20/20 Uni Renko. If using a 1/25/25 Renko, then the max stop should just be outside of the 25 Renko size. IF YOU WANT A SWEET SPOT V BOTTOM OR V TOP TRADE. These are the trades at have VERTICAL POWER! Vertical Power means the 1/20/20 and the 1//20/20 match on the SHALLOW RETRACEMENT and hold the Liquidity Grab trend dots on the retracement like the charts above. We show this in our Video on the members download page.

b. You will see when Momentum YELLOW Candles fire on the 1/20/20. This is when price gets away from Zone Trend V tops and bottom and starts moving hard in the direction of trend. When these candles fire, these are entries if and only if the CCI is trending hard at 123.81 for buys or -123.81 for sells. If this happens, a momentum trade is occurring. Max. stops are the Renko size being used. ONLY LOOK TO TRADE THE FIRST 2

MOMENTUM CANDLES AFTER A TREND CHANGE. Then you must wait for a V bottom or top and then the next 2 momentum trades can be taken. The move has already occurred if trading after the first 2.

c. Our other 1/1/20 chart will show Liquidity Grabs (LG) with Zone Breaks (ZB). When you change the trend filter on the Sym Scalper on this chart to a 25 SYM RENKO bar type, a lot of key trades can be seen if a DEEP LG occurs immediately followed by my yellow Zone Break candle. This must be taken with trend dual filter. This shows that the market structure has been held or broken to confirm V tops or bottoms off the 1/20/20. These are sweet spot trades where the markets like to go vertical. These trades can ONLY BE TAKEN with dual Zone Trend. Stops on this chart can be between 15 to 20 ticks.

These 3 setups should be stalked all day on any given market. Remember, traders can see when a trend change is about to occur before it even happens when the opposite color Trend Dots appears inside of the current Trend Zone. Traders should IMMEIDTELY LOOK for a momentum setup coming with hard trend up or down for the trend change then keep looking for the above setups with Zone Trend only. Typically, the process with be a trend change of red/red to red/green to green/green and vs versa. This process repeats itself on a daily basis.

Now we can get into the Sym Scalper as a Strategy. Remember, we show the 1/1/150 Uni Renko in the live room. This shows the Sym Scalper automation running. This is for around the clock automation. It is a longer Renko bar type, so the stop used is a larger one of 100 ticks to get through liquidity grabs. Most traders are using the micros due to the larger stops on the automation. This chart in the room will only fire trades from 930am to 11am during power hour. To set the same chart up on your own charts, simply put 9am to 11am under start and stop time with the Sym Scalper strategy inserted. Then right click on the chart and put 90 days back and change the trading hours from 24-7 to Nymex Metals-energy ETH. Remember, the full automation strategy will have larger stops because we need to get through liquidity grabs. FIRST pull up the exact settings I am showing here and run it on replay to get an idea.

Back testing or clicking historical performance when using the software does not consider accurate live fills and slippage that will occur. Renko bars are not accurate by simply clicking on a strategy performance and selecting historical performance. The reason being is that Renko bars are not standard OHLC bars. The entries and exits will not always match up. *The best way with Ninja Trader is to replay or playback previous data and days. This will be the best way to find and fine tune the settings even before going on SIM. Once a user finds a performance that they like, the same settings then can be ran on SIM with live market action to see results as setups fire live*. Remember, running the Sym Scalper with live data on SIM or going to Market Replay playback will give better representation than just clicking historical data which are not accurate due to the open and closes with Renko bars. If you just use historical data, the entries and price fills will not match up with live forward testing. We educate traders to run it on SIM and playback to get as close as possible to simulate live market fills. Simply by doing historical data, always show the perfect case, which is not the case. SIM forward or Market Replay helps with that, but never with historical performance data. Remember, historical data will not represent the correct entries or exits. Even if the historical matched up, historical performance is never indicative of future results. The historical exits will always be off when a stop out occurs. Running the strategy on SIM and playback helps users to fine tune their settings and come as close as they can to slippage and live market conditions. The Zone Break, Failure and Sling Shots settings are prebuilt into the Sym Scalper to find the setups. Users can find tune the settings and different UNI Renko sizes to fit their trading risk vs reward tolerance. I will give settings for users to test right away when they receive the software. I educate traders to take the exact settings in this PDF and run a replay of the settings 24 hours a day for the last 30 or 60 days. This will help users understand how the system spots trades and by simply adjusting the UNI Renko Trend, Offset and Reversal will change performance results to fit each user reward to risk tolerance.

Playback or Replay is under the CONNECTION tab. Users will disconnect from the live or sim feed then connect to the playback. Download each day that you want to playback. If you want to do the entire month, simply, download each day for the entire month before connecting to the playback. Once the playback is connected, adjust the start and stop time to reflect the playback you just downloaded. When the bottom left playback button turns green, it's ready to play back the entire start to finish. Pull up a new blank chart up. The chart should start on your start date. If not click the arrows to adjust the start and stop time that you just downloaded for playback. The new chart should reflect that start date. You can click on the green play button and the price action will start to replay. You can adjust the speed at the bottom right. Click pause then insert the Sym Scalper. Put all the settings in and click enable. You are now able to let it replay the desired dates and simulate live market conditions.

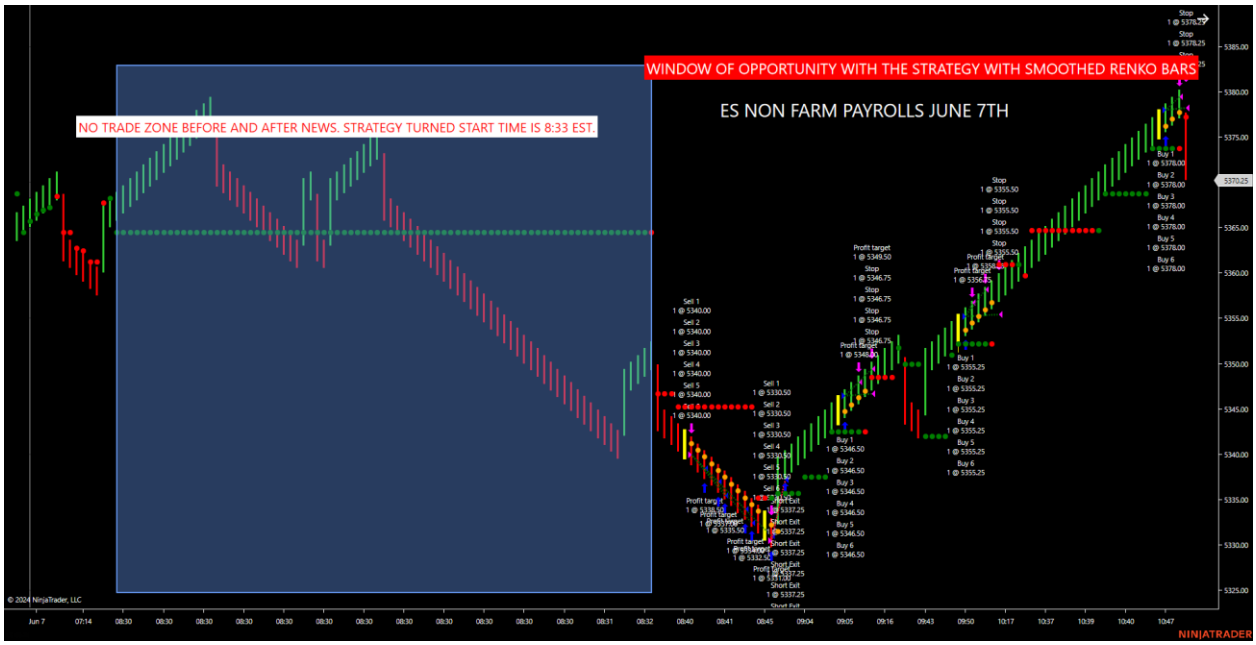
If Ninja Trader is shutting the strategy down in replay, then your speed is too fast on play back and it cannot adjust the stop placement fast enough. If the strategy is shutting down on SIM, then the UNI Renko selected is too small and Ninja cannot keep up. Simply, increase the size of the UNI Renko when testing or slow down the replay to adjust for smaller target. An error message stating buy stop or sell stops can't be placed above or below the market. This is because the replay is moving too fast or the Renko size is way too small with the smaller targets selected because Ninja will not adjust that fast. You will notice the software on the replay with my settings below runs smooth due to the longer Renko and larger targets. Additionally, insert a new strategy on a blank chart when testing different markets. Meaning set up a new chart instead of going back and forth between markets on the same chart. The strategy might have a resting order in SIM that will not work the software correctly. Starting out with a new chart is best

Sym Scalper Uni Renko Adjustable Settings

Uni Renko uses three parameters for traders plotting their chart: tick trend, open offset, and tick reversal. These settings will directly influence the Sym scalpers' performance. We show the 1/1/150 in the room for larger trends with the ES micros.
Uni Renko allows the user to choose when the bar closes in the direction of the previous bar (Trend), and when it closes in the direction against the previous bar (Reversal). This allows you to tailor the bar to behave specifically how you want it in ways that hopefully may enhance the Sym Scalper to the user's preference. The Uni Renko in general removes the smaller noise and smooths out major swings when using a larger Trend and Reversal. By adjusting the UNI Renko settings, you can fit your reward to risk. Some users will want many shorter-term swings while others will want longer swings. I will go over this in a few with specific settings and users can customize to fit their style and preferences with the SYM SCALPER. Adjusting the tick trend, open offset and tick reversals will have a direct impact on performance on the SYM SCALPER.

News Events and New York Open

The strategy should not be enabled before or just after news events. The reason being, the stops, targets etc. will not be able to adjust fast enough and you will get an error message, and the strategy will shut down. The rule of thumb is a 3–5-minute window before and after news events. The New York open can use the same rule. www.ForexFactory.com shows all the red briefcase news events against the USD on a weekly basis. This calendar can be printed out for the entire week. Simply highlight ONLY the red briefcase impact numbers against the USD under filters. The red impact news events should be avoided with strategy trading. Remember, Ninja Trader will not be able to keep up and adjust stops, targets, trailing stops etc. When doing a Market Replay or playback, the Ninja Trader will shut down if you are trying to run it on MAX replay with real small scalp targets. If you have small targets, simply slow replay down if the stop can't be adjusted by Ninja Trader that quick. When you run it on SIM with live data, you can see what it can handle. The settings that I give work well with playback on Max and Live Sim. I educate traders to set up the charts like I show below and run them over the last month on replay to get a feel for the strategy.



Customizing Uni Renko Settings to Increase SYM SCALPER Performance

Adjusting the Renko settings can be used for News days to smooth out the noise. The strategy should not be turned on during the news. The rule of thumb is to turn it off 3-5 minutes before and we educate not to turn it on until 3-5 minutes after an important news release. The strategy will not be able to keep up with the wild swings and will disable. By adjusting the Renko tick and reversal, a lot of the noise on news days can be smoothed out. Let's break down the settings.

CONTRACT SIZE

The Sym Scalper can go up to 6 contracts. 6 contracts on the large contract can produce high rewards but also high losses. Adjust the software to fit your reward to risk by adjusting contract size, stop, trail and by choosing the big contract or the micros. You will notice in the strategy there is a hard stop and a trail ticks stop. That is telling the software to give the market room to wiggle with trend inside of the running ATR but it will stop out if the hard stop if its hit first. The ATR trail stop will stop out all contracts by closing outside of the trail ticks. Users should be aware that the micros are 1/10 of the big contract. This will only take 1/10 of the big contract, however, it will only take 1/10 of the loss too. This is very important if you are trading larger Uni Renko sizes where the performance is good, but the drawdown will be larger staying in through the wiggle or volatility of the market. Use the Playback over and over with a large sample size of days of 30-60 days to fine tune your Renko size, target and stops. Remember, the strategy has all these 3 setups built into it. The most important features to adjust are the Uni Renko contract size, target and stops to fit the reward to risk. I will show examples below on the ES with a smoothed Uni Renko's. Let's give a brief breakdown of the strategy. I will be breaking this down and doing monthly playbacks for all members and we will record it. ***This is found under ORDER HANDLING in the strategy below the enable button. Simply change the entries per direction from between 1-6 when running Playback or SIM.***

DRAWDOWN

Replay will help determine contract size and the drawdown on the losers. DON'T RELY ON HISTORICAL DATA. THE ENTIRES AND EXITS ARE NOT ACCURATE. STRATEGY ANALYZER WILL NOT BE ACCURATE. These are Renko bars. Playback and running LIVE SIM is the best way to fit the users reward to risk. Drawdown

is one of the most important Playback numbers to optimize. Using the shorter Renko settings that are enclosed are half the drawdown of the larger Renko settings. Users can tweak to their own reward to risk on Playback before running it on SIM or use our settings and run it to show how the system works.

Users don't want to max out 6 contracts because maybe one or 3 losses can wipe the account. Replay will help fit the contract size to the size of the account for the average drawdown per loss. Micros can also be used for 1/10 of the gain or loss. We educate users to first playback the enclosed settings on the ES first, then SIM the same settings with live SIM data. This way, users can see what type of drawn down is produced from the settings the user uses. We give starting points for short, intermediate and longer smoothed Renko sizes. Users may find much better results with their own Tick and Reversal Uni Renko numbers. We provide a great starting point with the setting below and then the user can

PARAMETERS

TREND-5 MINUTE is already preset but traders can use our SYM RENKO BARY TYPE too test too.

ATR TRAIL TICKS-These settings are already preset for users and there is no need to change.

2ND ATR TRAIL TICKS-This setting is already preset for user and no need to change.

TARGET 1-6-The Sym Scalper can do between 1-6 contracts. Simply, go to Order Handling just under the enable toggle and select how many contracts. Remember, 6 contracts on the big contracts leave little room for stops where Micros are 1/10. Adjust the contract size accordingly**.**

START AND STOP TIME-This time window is when the strategy will trade.

BE+1-This toggle switch can be turned on or off. When checked, it is on. This is the Breakeven plus1 will occur on all contracts after the first target has been hit. If turned off, no breakeven after the first target will occur and the hard stop will be in place or the ATR trail selected, whichever comes first.

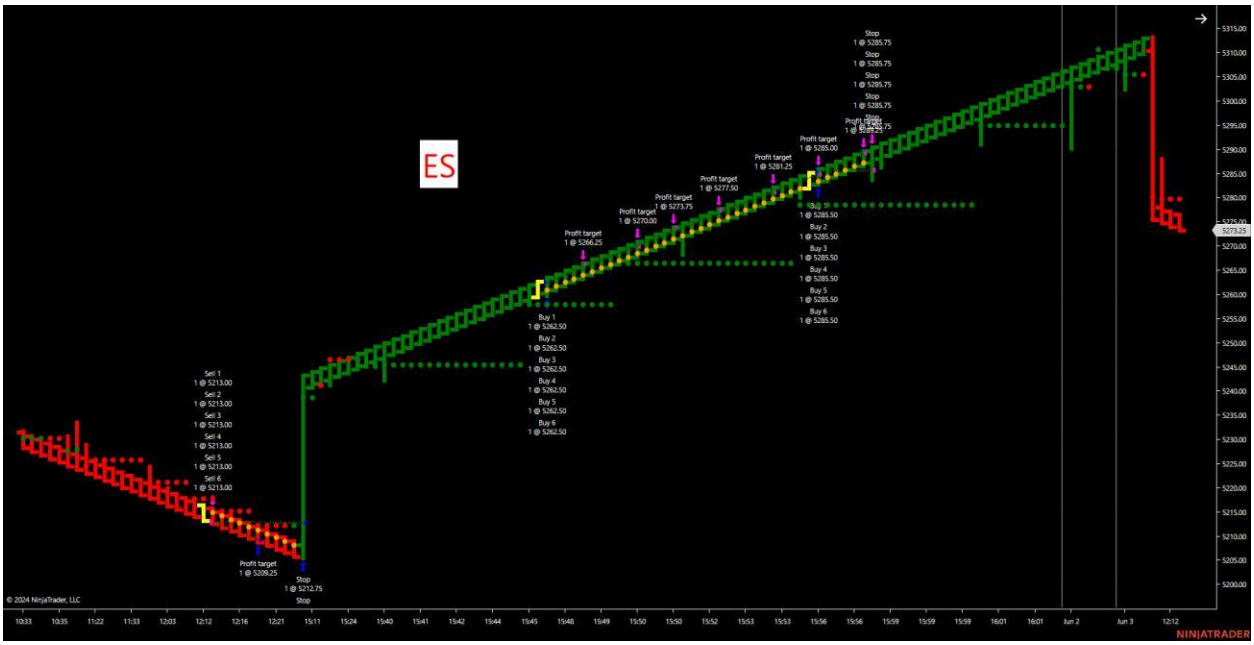
COUNTER TOGGLE- The focus on this toggle is that it will spot Failure setups and Outer edge setups inside of profile. You will notice below on my settings that on smaller Renko sizes it will be checked on OR off while the longer Renko sizes it should be unchecked. I will go over this on Market Replay in the recorded calls. Leave if off when first testing, this is a feature for only chop markets**. I leave it off as a default.**

NUMBER OF CLOSES-This is preset as the default of 2 for Zone Breaks.

ATR LENGTH-The default is 20 but can be adjusted for the trailing stop.

TRAIL TICKS-Trail ticks can be adjusted for the trailing stop loss. Once price CLOSES outside of this Trailing stop, the strategy will exit the trade. This is for shorter and longer Uni Renko sizes. A setting of 10 on any Renko size will hug price.

ENABLE AND DISABLE STRATEGY-The Strategy can be enabled or disabled inside of the strategy by clicking enable or double click on the Ninja Trader connection box. When the strategy is green, it's enabled in playback, SIM or Live market conditions.



ES Smooth Renko Bars are shown above on the 1/1/150. We show this in the live room as a trend filter for the big, longer trend push.

> The 1/1/150 Uni Renko-This shows the Sym Scalper automation running. This is for around the clock automation. It is a longer Renko bar type, so the stop used is a larger one of 100 ticks to get through liquidity grabs. This chart in the room will only fire trades from 930am to 11am during power hour. To set the same chart up on your own charts, simply put 9am to 11am under start and stop time with the Sym Scalper strategy inserted. Then right click on the chart and put 90 days back and change the trading hours from 24-7 to Nymex Metals-energy ETH. This chart can be used to view the longer-term trend of the market if manually trading the setups.

Here are the settings shown on the ES in the live room. Since this is a longer Renko, play back should be run on the MICROS to see the results and drawdown etc.

1/1/150 UNI RENKO BAR TYPE

NYMEX METALS-ENERGY ETH as the trading hours

90 days back

Trend-5min

ATR ticks-10

2nd ATR ticks-10

T-1-T6 own preference, we show 1000 ticks as last target. So, if doing 2 targets on the micros, T1-6 ticks, BE +1 and T2-1000ticks.

Start time=9am

Stop time-11am est.

Stop-100(this is why we use the micros)

BE checked

Counter unchecked

Number of closes-2

ATR length-20

Trail ticks-2

These settings can all be changed are just a starting point. Traders that like automation can adjust UNI Renko size, targets and stops.

HOW TO RUN A PLAYBACK TO SIMULATE LIVE MARKET CONDITIONS Go

to Connections on Ninja Trader and disconnect from any live feed.

Connect to Playback.

Click ES and Download each day from the current day back to 4/29/2024 for instance. You will have to click on every date and click download. You will see it download the data of that date right away. I educate doing all days from 4/29, that's over a month ago before clicking continue. You can download as many days as possible you need. Going back a month, looking at the setups over the 24-hour period, will give you a great feel for the software. I will help with future conference calls to tell you how to do this too. The test results below on the shorter, intermediate and longer Uni Renko are from 4/29 to 6/28.

After downloading the Playback data over the last month, turn the Playback on and bring up the following Uni Renko. This will be the longer UNI Renko to take the noise out of the markets. Insert an ES chart with the following settings for Replay. This is for the ES.

Summary:

Members can use the SYM SCALPER as a standalone indicator to spot weak and strong markets with our Dual Trend filter to only capture moves with overall trend direction. We just have a few setups to watch with overall trend direction. Chart Trader can be used with an automated stop, targets and trails. For those that want automation, the Sym Scalper does provide opportunities on smoothed Uni Renko Bars. We show this chart in the live room.

We will continue to go over these setups' weekly members. Any questions, please email Jerel about software issues or trading questions, please feel free to contract me, this includes settings etc. jason@daytradingthefutures.com and Jerel@daytradingthefutures.com

REMEMBER, WE HAVE A 3 DAY TRAINING SESSION FOR MEMBERS ONLY ON THE STRATEGY THAT IS ON THE MEMBERS DOWNLOAD PAGE. WE ALSO HAVE 2 VIDEOS ON "HOW TO TRADE THE SYM SCALPER MINUTES AFTER THE NEWS" IF TRADERS ARE CONFUSED, PLEASE PLAY THOSE. THIS PDF DOES NOT GO OVER ALL THE PITFALLS OF STRATEGY TRADING SUCH AS IF THE COMPUTER GOES DOWN ETC. DO YOUR DUE DILGENCE ON SIM BEFORE CONSIDERING LIVE MARKET ACTION. THIS IS EDUCATIONAL SOFTWARE SO WE DO NOT REPRESENT THAT THE REPLAY RESULTS IN THE PAST WILL PRODUCE THE SAME RESULTS IN THE FUTURE.

MANY TICKS TO ALL!

**** The Software is for Educational Purposes Only. Please read our Risk Disclosure for complete risk details.****

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For example, the ability to withstand losses or adhere to a particular trading program despite trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully account for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results. (CFTC RULE 4.41) CALCULATED OR SUGGESTED ENTRY AND EXIT POINTS CAN PRODUCE HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS WHICH HAVE CERTAIN INHERENT LIMITATIONS UNLIKE ACTUAL PERFORMANCE RECORD: SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT ACTUALLY BEEN EXECUTED, THE RESULTS MAY HAVE UNDER- OR OVERCOMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. 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RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

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