

CREATING A WINNING DAY TRADING PLAN

by Jay Wireman

1. TRADE ONLY A FEW MARKETS AND STICK WITH THEM

EURO, BRITISH POUND, AUSTRALIAN DOLLAR AND Sp500

2. TRADE ONLY SETUPS WITH A GREAT REWARD TO RISK

MY SETUPS ARE DESIGNED FOR AN AVG. OF 5-1 REWARD TO RISK BOTH ON E BOOK AND LIVE ROOM SETUPS

3. ONLY HAVE A FEW SETUPS TO COOKIE CUT EVERYDAY

ONLY A FEW SETUPS TO LEARN IN THE LIVE ROOM. MY BAR COUNTS ARE LEADING INDICATORS THAT TIP YOU OFF TO BUY STRENGTH AND SELL WEAKNESS. TRIANGLE SQUEEZE TRADES WILL INDICATE WHEN A POSSIBLE HUGE VERTICAL MOVE IS COMING.

4. MUST HAVE A DEFINED ENTRY, EXIT AND TRAILING STOP

THE MOST IMPORTANT WILL BE MY PULL IN BAR. THIS WILL BE USED ON ALL MY ENTRY TECHNIQUES BOTH IN MY LIVE ROOM AND MY E BOOK TRADES. EXACT BAR ENTRY WILL BE USED WITH MY PULL IN BAR WHEN A SETUP COMES UP AND WILL BE THE LAST FILTER BEFORE ENTRY. STOPS WILL ALWAYS BE PLACED AS A HARD 10 TICK/PIP IN ALL CURRENCY TRADES OR THE RECENT SWING LOW MINUS 2 TICKS WHICH EVER IS LOWER/HIGHER. THE SP500 WILL BE A 1.5 HARD STOP FROM ENTRY OR 2 TICKS ABOVE/BELOW RECENT SWING HIGH OR LOW AT CONFLUENCE. FIRST EXIT WILL ALWAYS BE MY SYMMETRY DOTS FOR A FREE TRADE AND THE SECOND POSITION MAY BE HELD TO THE NEXT SYMMETRY DOTS OR INSTITUTIONAL NUMBER. FREE TRADES ARE KEY ON MY EBOOK TRADES AND ARE USED THE SAME WAY AS THE LIVE ROOM.

5. TIME OF DAY(LIVE ROOM) 245-5AM OR 845-11AM EST. SPECIFIC TIME OF DAY

FOR TRIANGLES AND BAR COUNTS. 850-910AM, 940, 950-1010, 1040-1050, 1115(COUNTER), 150-210

1. E BOOK METHODOLOGY

THIS SETUPS LOOKS FOR A HIGH REWARD TO RISK SETUP MINUTES AFTER A NEWS RELEASE. OUR CALENDAR WILL TELL YOU A WEEK IN ADVANCE WHAT NEWS TRADES ARE THE IMPACT TRADES AND THE EXACT DAY AND TIME TO LOOK FOR THE SETUP. I GIVE YOU THE TOP IMPACT NEWS REPORTS ON A MONTHLY BASIS. YOU WILL KNOW THE EXACT ZONE MINUTES AFTER THE REPORT AND WHEN REACHED WILL USE MY PULL IN BAR TO EXECUTE THE TRADE INSIDE OF THAT ZONE. MY SYMMETRY DOTS CAN BE USED AS THE FIRST SCALE TARGET TO EXIT FOR A FREE TRADE ON THE SECOND POSITION. THIS WILL ALLOW YOU TO CAPTURE THE HUGE RUNS WITH ZERO RISK. IF YOU DO NOT HAVE NINJA OR TRADESTATION FOR THE SYMMETRY DOTS THEN THEY ARE NOT NEEDED BUT ARE VERY USEFUL TO GET OUT OF YOUR FIRST POSITION AFTER ENTRY. MY LIVE ROOM SHOWS YOU THESE DOTS AUTOMATICALLY. THESE SETUPS WE HAVE SEEN IN THE LIVE ROOM GO AS HIGH AS 10-1 OVER THE LAST 3 MONTHS. THE LIVE ROOM IS NOT NEEDED FOR THESE E BOOK IMPACT NEWS SETUPS AND IS A STAND ALONE METHODOLOGY. MOST OF MY MEMBERS TRADE THE IMPACT NEWS TRADES AND THEN THE LIVE ROOM FROM 845-11AM DAILY.

2. LIVE ROOM

MY LIVE ROOM IS OPEN 23 OUT OF 24 HOURS A DAY. THE COUNTDOWN ROOM IS THE MAIN ROOM WITH MY 5 MINUTE AND 1 MINUTE CHARTS ON THE EURO, POUND AND AUSSI BESIDE EACH OTHER. I USE THE 5 MINUTE FOR THE TONE IN EACH CURRENCY MARKET THAT I AM TRADING AND THE 1 MINUTE CHART WITH MY BAR COUNTS AND TRIANGLES TO ENTER THE MARKET IN THE DIRECTION OF THAT 5 MINUTE TONE. MY SETUPS WILL TELL ME THE EXACT BAR TO ENTER WITH MY PULL IN BAR TECHNIQUE AFTER MY BAR

COUNTS OR TRIANGLES HAVE COME UP. THESE ARE ALL LEADING INDICATORS THAT SHOW STRENGTH OR WEAKNESS IN THE MARKET AND TIPS YOU OFF ON BIG MOVES THAT ARE COMING IN A MATTER OF MINUTES. THE SP500 ONLY NEEDS THE 5 MINUTE CHARTS WITH MY PULL IN BAR TECHNIQUE OFF OF MY DAILY, WEEKLY AND MONTHLY RESISTANCE LEVELS. ALSO, I SHOW YOU HOW TO USE A 1 MINUTE BAR ON THE SP500 FOR PULL IN TRADES AT THESE LEVELS. REMEMBER, THE LIVE ROOM ONLY NEEDS TO BE TRADED FROM 845-11AM ON A DAILY BASIS. YOU CAN TRADE THE LONDON/EUROPE SESSION FROM 245-5AM IF YOU WANT ADDITIONAL SETUPS. I CONTINUE TO TEACH THE SAME SETUPS AND YOU WILL SEE HOW THESE SETUPS REPEAT THEMSELVES OVER AND OVER ON A DAILY BASIS.

THE COMPLETE DAY TRADING PLAN WOULD BE TO DAY TRADE ONLY THE TOP IMPACT NEWS TRADES THAT I TELL YOU ON A MONTHLY BASIS AND DAY TRADE ONLY A FEW MARKETS FROM 845-11AM EST. USING MY BAR COUNT AND TRIANGLE SETUPS. THIS WILL GIVE YOU PLENTY OF SETUPS DURING THE VOLUME HOURS FOR THE MAJOR INSTITUTIONAL MOVES AND WILL KEEP YOU OUT OF CHOP AND SLOP. I WILL NOW GO OVER THE "TRADING MINUTES AFTER THE NEWS" EBOOK FIRST THEN THE LIVE ROOM. REMEMBER, THE KEY IS THE PULL IN BAR WITH ALL MY SETUPS.

PULL IN BAR!!!!!!!

REMEMBER, THIS DOES NOT REPLACE MY 100 PAGE PDF,
THIS IS ANOTHER REVIEW TO SHOW YOU HOW TO MAKE
THE ULTIMATE DAY TRADING PLAN.

E BOOK SETUP



The E book tells you the exact zone to buy/sell minutes after the news release. Once the zone is released, a specific candle pattern must come up and a PULL IN BAR must come up inside the zone. My symmetry dots are used to scale the first trade out, the remaining position can be placed break even to reach the next daily or weekly institutional levels. Notice the above chart stops right into the zone with my PULL IN BAR. Also, notice how my triangle squeeze play was calling for a big vertical move.

6E 12-10 10/8/2010 (135 Tick)



The above chart is my favorite news release of the month. Non-farm payrolls/unemployment report comes up the first friday of every month. This release can cause the Euro, Pound and the Cad to move 100 ticks in a matter of 15-20 minutes with my setup.



The S&P500 can be traded with any USD news minutes after the news release. You can see the zone called the high and the PULL IN BAR nails the entry. The symmetry dots scales the first position to have a free trade for the big 10-15 point push with no risk.

Remember, just trade the high impact numbers every month to the top reward to risk trades. With nearly 500 news release per month, trading the news becomes a trading business by itself. Trading the top ones with my live day trading room is the complete day trading plan that gives you the edge over your opponents and puts you on a level playing field with the institutions.



You will notice the above chart only contains my symmetry dots with my squeeze indicator for Ninja Trader. Look at the setups on the SP500 with just these two indicators as a stand alone. Notice how my symmetry indicators were setting higher lows all days indicating major strength while my squeeze plays gave you specific entries. Add the Ebook trade in with my stand alone package and you have one powerful stand alone system. We package this together with or without one month in the room. If you want to take it to the next level

in your trading then adding my live room setups will complete the ultimate day trading package to give you the edge everyday.

LIVE ROOM SETUPS

PULL BAR TECHNIQUE ON THE SP500

DOJI

HAMMER

SPINNING TOP

AFTER DOJI, HAMMER OR SPINNING TOP ON SUPPORT/RESISTANCE NEXT CANDLE MUST CLOSE A PORTION OF IT'S BODY ABOVE/BELOW THE CANDLE/WICK. THAT CLOSE IS THE PULL IN BAR. OPEN ON NEXT BAR. PLACE YOUR STOP 1.5 FROM ENTRY OR 2 TICKS BELOW OR ABOVE RECENT SWING HIGH OR LOW WHICH EVER IS LESS.

@ES - 1 min CME L=1162.75 -1.05 -0.09% B=1162.75 A=1163.00 O=1164.00 Hi=1164.25 Lo=1162.50 V=12,705

S&P500 FUTURES

10-19-2010

WEEKLY BREAKDOWN RETEST

PULLIN BAR SHORT

11 POINTS

NOTICE THE PUSH AT MY TIME OF DAY TRADE 150-210PM EST.



@ES - 1 min CME L=1162.75 -1.05 -0.09% B=1162.50 A=1162.75 O=1164.00 Hi=1164.25 Lo=1162.50 V=12,855

S&P500 FUTURES 10-19-2010

RETEST SHORT

NOTICE SPINNING TOP, DOJI AND DOJI THEN PULL IN BAR TARGET BLUE FIB NUMBER

PULL IN BAR

1169.27

1163.50

9:31 9:32 9:33 9:34 9:35 9:36 9:37 9:38 9:39 9:40 9:41 9:42 9:43 9:44 9:45 9:46 9:47 9:48 9:49 9:50 9:51 9:52 9:53 9:54 9:55 9:56 9:57 9:58 9:59 10:00

1,176.00
1,174.00
1,172.00
1,170.00
1,168.00
1,166.00
1,164.00
1,162.75
1,162.00
1,160.00
1,158.00
1,156.00

Created with TradeStation



LIVE ROOM
S&P500 FUTURES
10-5-2010
PULL IN BAR ENTRY







@EC - 1 min L=1.3716 -0.0211 Hi=1.3996 Lo=1.3703 V=480,698

EURO 10-19-2010

PULL IN BAR

TRIANGLE SHORT SQUEEZE
MARKET TANKS 70 TICKS AFTER
PULL IN BAR



@EC - 1 min L=1.3716 0.0000 Hi=0.0000 Lo=0.0000 V=0

PULL IN BAR

EURO

10-19-2010

PULL IN BAR

RED BAR COUNT SHORTS BELOW 60% WITH PULL IN BAR

RED 9 SELL BELOW 60% WITH TONE

RED 8/9 COUNT SELL BELOW 60%



@BP - 1 min L=1.5695 -0.0002 Hi=1.5699 Lo=1.5694 V=42

RETEST SHORT PULL IN BAR WITH 5 MINUTE TONE

TRIANGLE SQUEEZE PLAY SHORT WITH 5 MIN. TONE

SCALE

BRITISH POUND

10-19-2010

RETEST SHORT WITH 5 MINUTE TONE

SQUEEZE PLAY SHORT WITH 5 MIN. TONE

RIGHT AT TIME DAY

SCALE



ADZ10 - 1 min L=0.9646 0.0022 Hi=0.9656 Lo=0.9640 V=943

AUSSI DOLLAR

10-19-2010

TWO STRONG 9 BUYS ABOVE 40% FOR A 60 TICK MOVE



@AC

L=0.9162 0.0000 Hi=0.0000 Lo=0.0000 V=0

PAPA CHARTS

YOU WILL NOTICE I HAVE TWO OMNOVIA ROOMS. THE CHAT ROOM ARE MY PAPA CHARTS. THEY TELL ME WHEN THE MARKET IS IN A HARD UPTREND OR HARD DOWNTREND. THIS IS VERY IMPORTANT TO DETERMINE THE OVERALL STRENGTH OR WEAKNESS IN A PARTICULAR CURRENCY. JUST LIKE THE 5 MINUTE I WANT PRICES TO BE ABOVE BOTH MA'S OR BELOW BOTH FOR THE BIG PUSH. THE FARTHER YOU ARE AWAY FROM THE WHITE MA THE HARDER THE PUSH UP OR DOWN.



YOU WILL NOTICE GREEN AND RED DASHES ON MY 5 MINUTE AND PAPA CHARTS. THESE WILL ACT AS MAJOR SUPPORT AND RESISTANCE. NOTICE HOW MY SUPPORT LEVEL CALLED THE LOW BEFORE THE BIG PUSH UP.



REMEMBER, THE 5 MINUTE CHART IS THE TONE. IF PRICES ARE ABOVE BOTH MA'S THEN ONLY TAKE TRIANGLE LONGS AND GREEN BAR COUNTS ABOVE 40%. IF THE 5 MINUTE TONE IS DOWN, ONLY TAKE TRIANGLE SHORTS WITH 9 RED BAR COUNTS BELOW THE RED 60% LINE. USE THE 5 MINUTE FOR TONE AND 1 MINUTE FOR ENTRY.

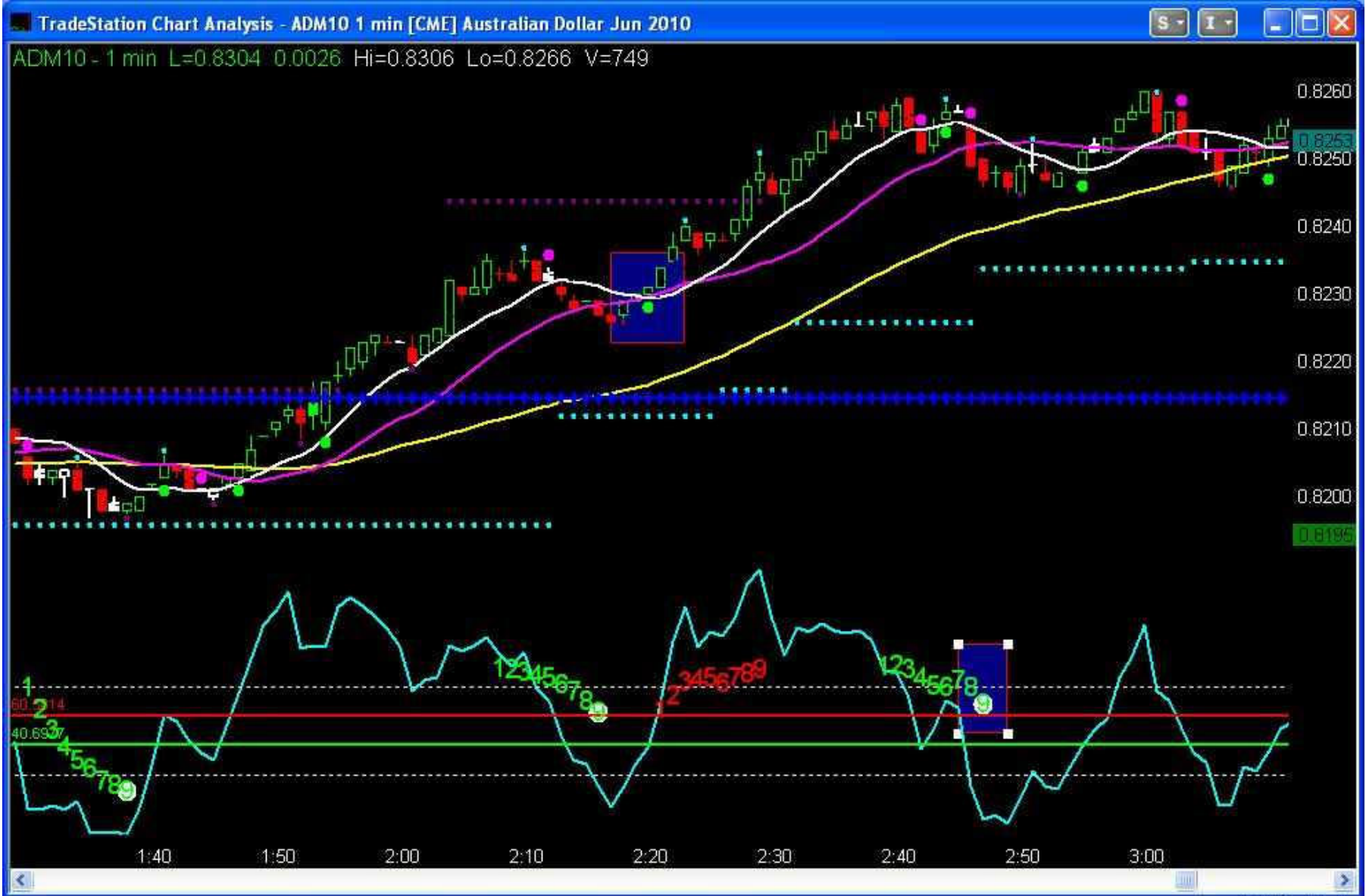


YOU CAN SEE HOW IMPORTANT THE SYMMETRY OF THE MARKET IS SO YOU DO NOT COUNTER TREND TRADE. NEVER TAKE SHORTS WITH HIGHER LOWS. ONLY BUY DIPS. SCALE AT THE PURPLE SYMMETRY DOTS FROM ENTRY.



YOU CAN SEE THAT TRADING THE SHORT SIDE WAS THE ONLY OPTION IF YOU ARE GOING TO TRADE WITH THE INSTITUTIONS. LOWER HIGHS ALL THE WAY DOWN. NO LONGS SHOULD BE TAKEN.

REMEMBER, REVIEW MY 100 PAGE PDF THAT GOES IN DETAIL ON ALL MY SETUPS. SEE IF YOU CAN SEE WHERE THE FOLLOWING TRADES WOULD BE EXECUTED. PULL IN BAR IS KEY ON ALL MY SETUPS.

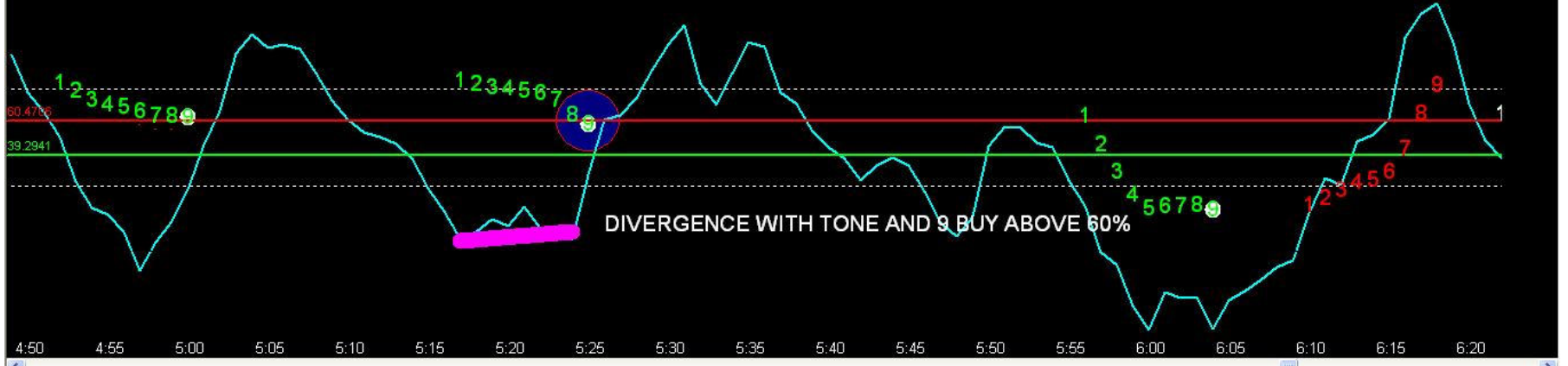


ADU10 - 1 min L=0.9162 0.0000 Hi=0.0000 Lo=0.0000 V=0

GREEN 9 BUY ABOVE 60% WITH DIVERGENCE AND A TRIANGLE SQUEEZE PLAY TEXTBOOK



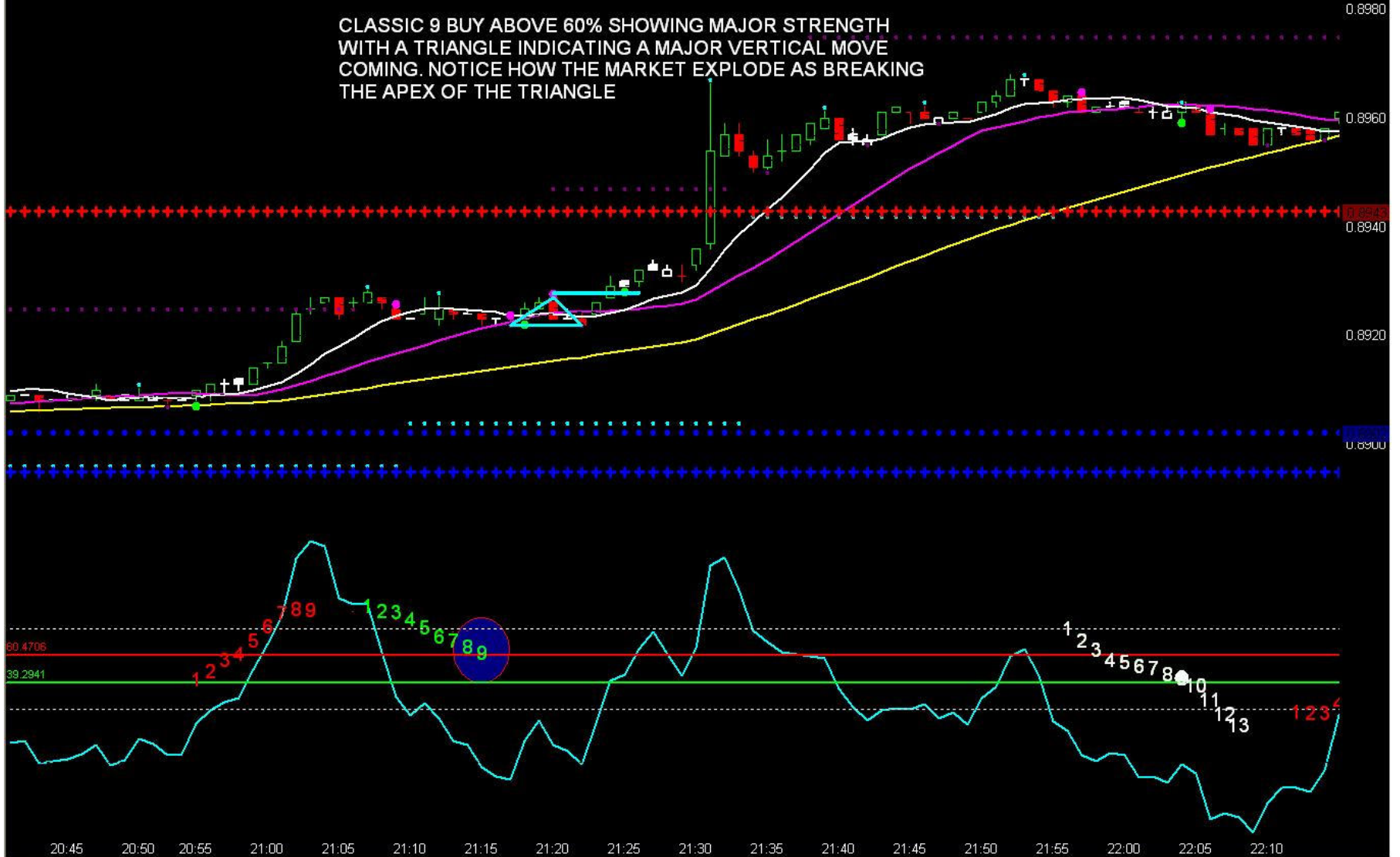
SYMMETRY DOTS SETTING A HIGHER LOW AND PRICES ARE ABOVE THE YELLOW MOVING AVERAGE WITH A 9 BUY ABOVE 60% AND DIVERGENCE MAKES THIS TRIANGLE STAND OUT



DIVERGENCE WITH TONE AND 9 BUY ABOVE 60%

ADU10 - 1 min L=0.9162 0.0000 Hi=0.0000 Lo=0.0000 V=0

CLASSIC 9 BUY ABOVE 60% SHOWING MAJOR STRENGTH
WITH A TRIANGLE INDICATING A MAJOR VERTICAL MOVE
COMING. NOTICE HOW THE MARKET EXPLODE AS BREAKING
THE APEX OF THE TRIANGLE



@BP - 1 min L=1.4550 -0.0166 Hi=1.4764 Lo=1.4505 V=133,119

BP 100 TICK TRADE ON RETEST

NOTICE DIVERGENCE WITH TONE ON SNAP WITH 9 BELOW 40%

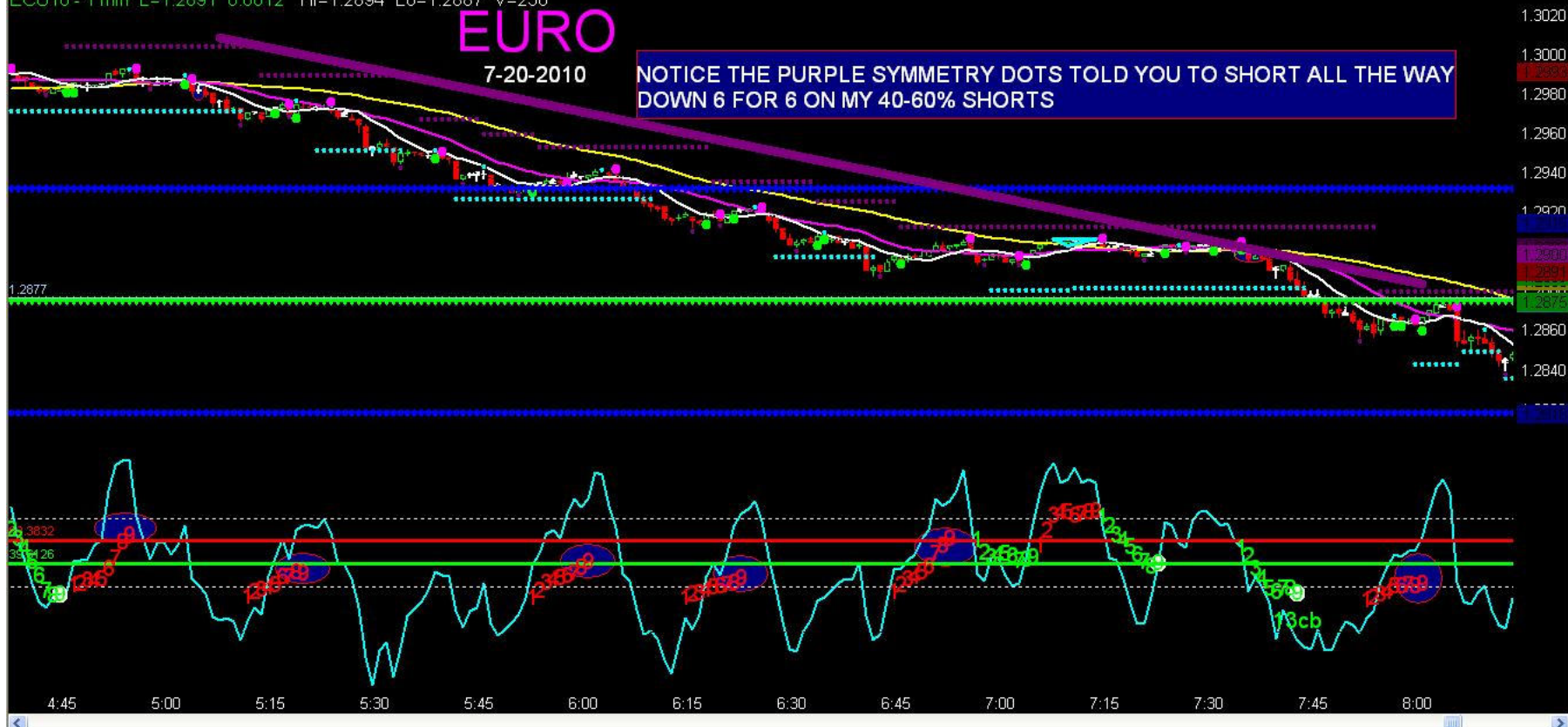


ECU10 - 1 min L=1.2891 0.0012 Hi=1.2894 Lo=1.2887 V=250

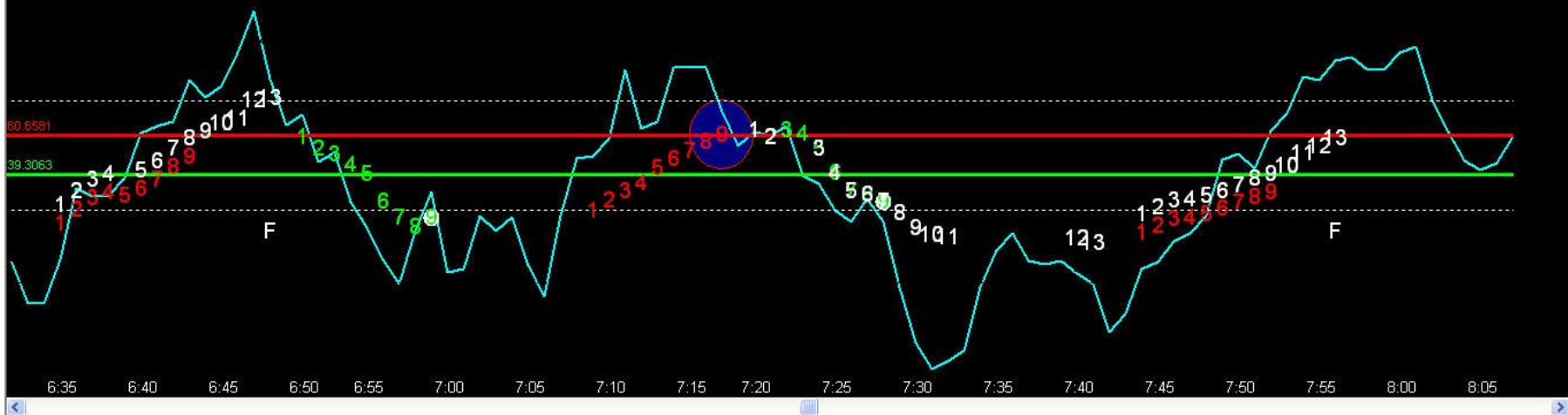
EURO

7-20-2010

NOTICE THE PURPLE SYMMETRY DOTS TOLD YOU TO SHORT ALL THE WAY DOWN 6 FOR 6 ON MY 40-60% SHORTS



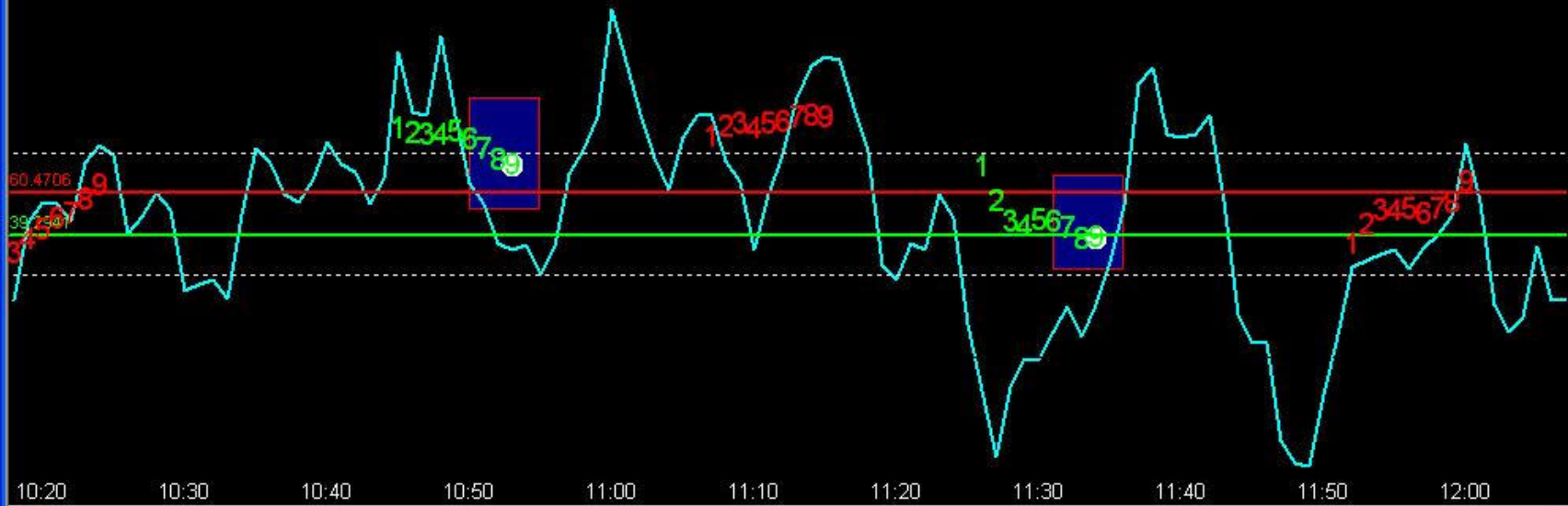
@BP - 1 min L=1.5472 0.0000 Hi=0.0000 Lo=0.0000 V=0



ADU10 - 1 min L=0.9084 0.0001 Hi=0.9087 Lo=0.9084 V=34

AUSSI
8-3-2010

WHEN PRICES FIRST TEST OR BREAK MY DAILY
OR WEEKLY INST. NUMBERS THEN TAKE
THE FIRST BAR COUNT WITH SYMMETRY
THIS IS MY SWEET SPOT TRADE



ECU10 - 1 min L=1.3163 -0.0067 Hi=1.3239 Lo=1.3129 V=261,806

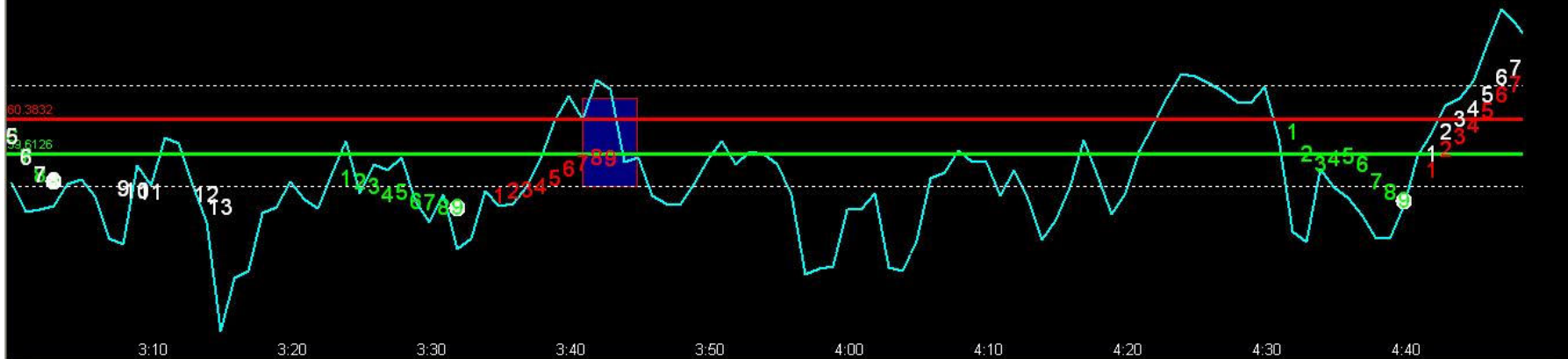
SYMMETRY DOTS SETTING LOWER HIGHS ONLY SHORTS

EURO
8-4-2010

RED 8 AND 9 RED BAR COUNT BELOW 40% AND NEAR MY INST. BREAK
LOOK FOR SHORT ENTER WITH MAGENTA SELL DOT. STOP 2 TICKS ABOVE
SWING HIGH TARGET THE SYMMETRY DOTS AND GREEN WEEKLY NUMBER.

"SWEET SPOT TRADE"
BREAK BLUE INST. NUMBER THEN WAIT FOR THE
FIRST 40-60% SELL WITH COUNT

NIGHT TIME TRADERS HAS A NICE "SWEET SPOT TRADE SETUP 40% SHORT



5 MINUTE BAR COUNT WITH 5 MINUTE TONE



ECM10 - 5 min L=1.2765 0.0145 Hi=1.2803 Lo=1.2591 V=667,749

EURO

5-4-2010



@BP - 5 min L=1.4931 -0.0032 Hi=1.5012 Lo=1.4915 V=107,910

LOOK HOW MY 5 MINUTE CHARTS CALLS THE HUGE MOVES WITH MY 40-60 9 BUY AND SELL SETUPS OVER 450 TICKS. MY 5MIN. COUNT CALLS THE BIG MOVES.

BRITISH POUND
6-23-2010



Created with TradeStation

TREND CHANGE ON 5 MINUTE CHART

MUST BE ABOVE BOTH MA'S ON THE 5 MINUTE FOR A PERIOD OF NO LESS THAN 1.5 HOURS. THE MORE HOURS ABOVE AND THE BIGGER SPREAD BETWEEN THE MA'S THE STRONGER THE TRADE. ONCE A WHOLE CANDLE CLOSE BELOW THE WHITE MA OR BOTH MA'S FOR THE FIRST TIME IN HOURS, LOOK TO PULL IN WITH A 1 MINUTE 40-60 BAR COUNT TRADE. THESE CAN BE BIG MOVES AFTER A STRONG PUSH UP OR DOWN.



TRIANGLE SQUEEZE PLAY=BIG VERTICAL MOVE COMING

PLAY THE DIRECTION OF THE 5 MINUTE TONE. ONCE THE TRIANGLE POPS UP, WATCH FOR A RETRACEMENT TO THE APEX OR BASE OPPOSITE OF TONE THEN A PULL IN BAR WHEN THE BASE OR APEX IS REACHED BUT NOT CLOSED ABOVE OR BELOW. IN OTHER WORDS, A RETEST OF THE BASE OR APEX AND PULL IN BAR IN THE DIRECTION OF THE 5 MINUTE.

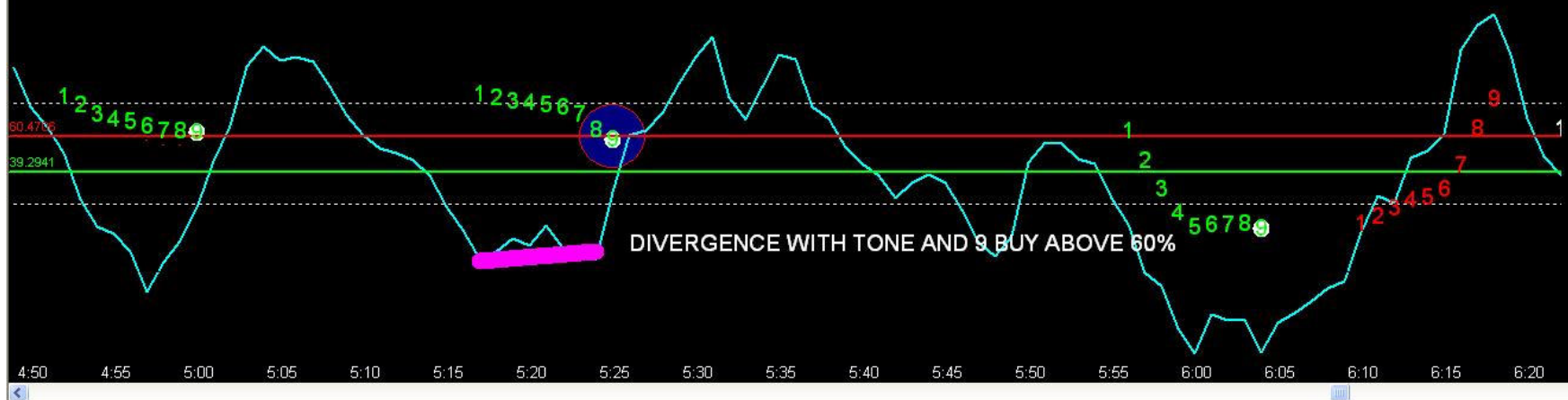


CONFLUENCE TRADE WITH TRIANGLE AND BAR COUNT

ADU10 - 1 min L=0.9162 0.0000 Hi=0.0000 Lo=0.0000 V=0

GREEN 9 BUY ABOVE 60% WITH DIVERGENCE AND A TRIANGLE SQUEEZE PLAY TEXTBOOK

SYMMETRY DOTS SETTING A HIGHER LOW AND PRICES ARE ABOVE THE YELLOW MOVING AVERAGE WITH A 9 BUY ABOVE 60% AND DIVERGENCE MAKES THIS TRIANGLE STAND OUT



ECU10 - 1 min L=1.3163 -0.0067 Hi=1.3239 Lo=1.3129 V=261,806

1.3240

SQUEEZE BIG MOVE COMING

ENTER AT TOP OF TRIANGLE WITH SELL DOT STOP 2 TICKS ABOVE TRIANGLE HIGH

1.3220

1.3220

1.3211

1.3200

1.3200

1.3181

1.3175

1.3163

1.3158

1.3149

1.3140

1.3120

5 MINUTE TONE DOWN (PRICES BELOW BOTH MA'S)
ONE MINUTE SYMMETRY DOTS SETTING LOWER HIGHS ON 1 MINUTE
PRICES BELOW YELLOW MOVING AVERAGE ON 1 MINUTE
WAIT FOR RED SELL 9 NO GREEN COUNTS ONLY RED AT LEAST BELOW
60% 8 OR 9 RED PRINT. BEST SETUP WILL BE A PRINT OF 8 OR 9 BELOW
40% SHOWN TODAY. AFTER 8 OR 9 RED WATCH FOR MAGENTA SELL DOT TO ENTER
AT THE MARKET. STOP 2 TICKS ABOVE SWING HIGH NEXT TO SELL DOT AND TARGET WILL BE THE CYAN SYMMETRY DOTS







6E 09-10 8/10/2010 (100 Tick)

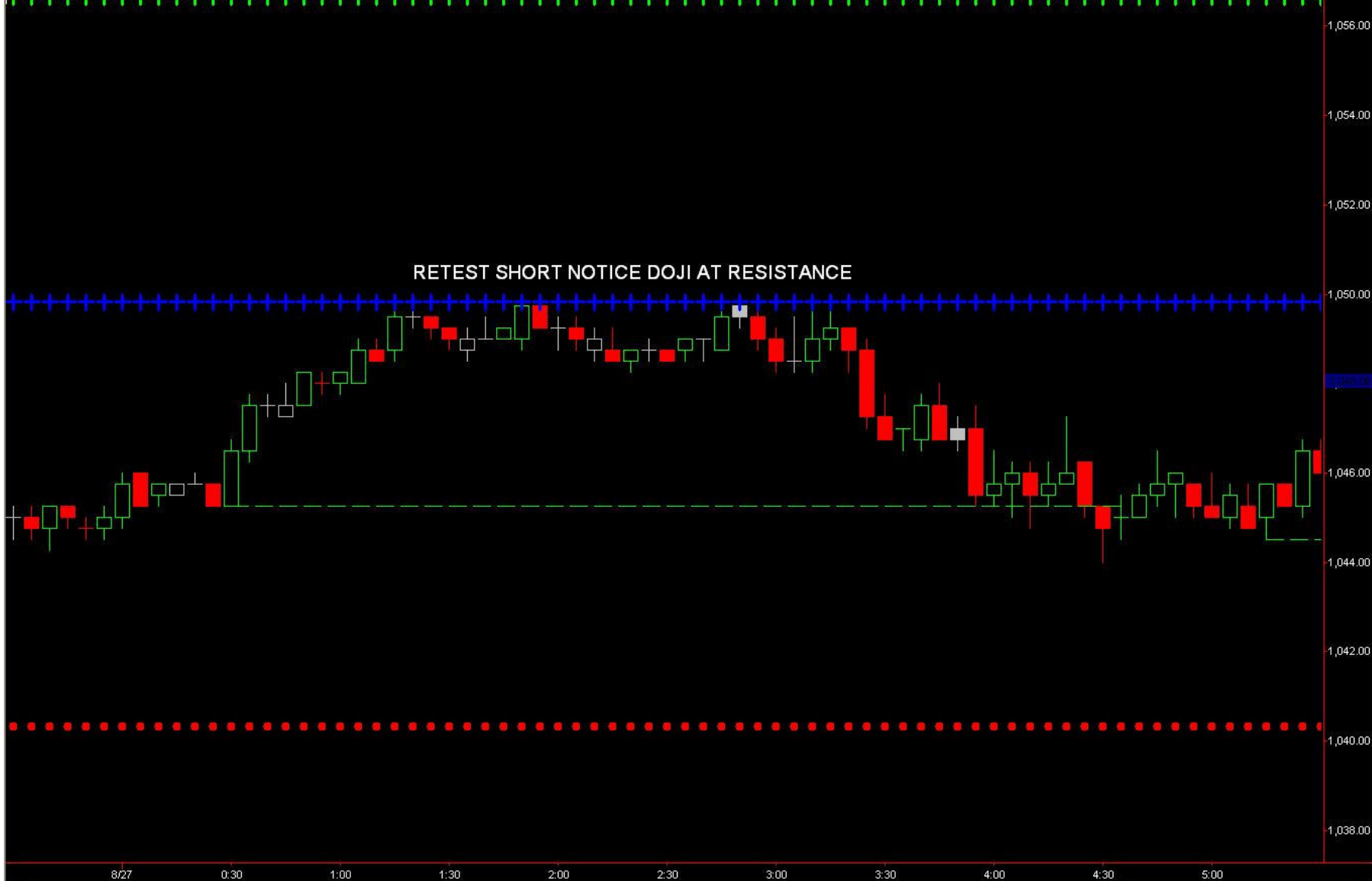


@ES - 5 min CME

1099.67 1099.87 1060.83 1058.67 1048.00 1031.33

1142.42 1118.42 1105.08 1083.83 1069.42 1017.17

RETEST SHORT NOTICE DOJI AT RESISTANCE





Remember, read over my detailed 100 page free PDF for exact rules. This will just give you a quick look on how my symmetry indicators, day trading the news ebook and live room can help give you an edge in the markets. If you have any questions then please contact us at symmetryindicators@hotmail.com

Jay

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